



ધી મહેસાણા અર્બન કો-ઓપરેટીવ બેન્ક લિ., મહેસાણા.

(મલ્ટી-સ્ટેટ શિડયુલ્ડ બેન્ક)

હેડ ઓફિસ : કોર્પોરેટ બિલ્ડિંગ, હાઈવે, મહેસાણા-૩૮૪૦૦૨ | ફોન : ૦૨૭૬૨-૨૫૭૨૩૩, ૨૫૭૨૩૪

Website : www.mucbank.com | Email : info@mucbank.com



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હાઈવે રોડ, મહેસાણામાં શહેરની મધ્યમાં હેડ ઓફિસનું કોર્પોરેટ બિલ્ડિંગ, SME બ્રાન્ચ, ટ્રેનીંગ સેન્ટર તેમજ કરન્સી ચેસ્ટ સાથેની અદ્યતન બિલ્ડિંગની તસ્વીર.

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LEADERSHIP TEAM

Board of Directors



Shri Dahyabhai M. Patel
Chairman



Shri Anandbhai A. Patel
Vice Chairman



Shri Bhailalbhai M. Patel
Director



Shri Upendrakumar K. Patel
Director



Shri Vinodkumar B. Patel
Director



Shri Jagdishkumar P. Patel
Director



Shri Lilachand H. Patel
Director



Shri Hitendrakumar M. Patel
Director



Shri Dr. Uday M. Patel
Director



Shri Rajeshkumar J. Patel
Director



Shri Kiritbhai B. Patel
Director



Shri Manojkumar K. Patel
Director



Shri Govindbhai A. Patel
Director



Shri Vastaram T. Patel
Director



Shri Jagdishbhai M. Solanki
Director



Smt. Jagrutiben J. Patel
Director



Smt. Bhavanaben D. Patel
Director



Shri Amrutlal N. Patel
Prof. Director



Shri Prerak D. Patel(CA)
Prof. Director



Shri M. M. Bansal
C.E.O

Senior Managements



Shri Nikunj Patel
General Manager
(CTO)



Shri Ashokkumar Patel
General Manager
(Operation)



Shri Chetankumar Patel
General Manager
(Credit)

Registered office:

Corporate Office, Highway, Mehsana, Gujarat - 384002
Phone No.: (02762) 257233/257234
Email ID : info@mucbank.com
Website : www.mucbank.com
PAN: AAAAT2500R
TAN : AHMT01655D
GSTN No: 24AAAAT2500R1ZH (Gujarat)
GSTN No: 27AAAAT2500R1ZB (Maharashtra)

Registration and Date of Establishment:

No. 20052 dated 20-06-1983

No. and Date of RBI License:

RBI LIC No. DB. OD/UBD-GJ-357P dated 28-09-1983.

Scheduled Bank Status:

Reg. No. BR. 439/16.05.00 dated 11-01-2000

Multi State Status:

Reg. No: MSCS/CR/1246/2015 dated: 29-07-2015

Statutory Auditors:

M/s. Jain Kedia & Sharma
Chartered Accountants

Area of Operation:

Gujarat & Maharashtra

Bankers:

Reserve Bank of India, State Bank of India, Bank of Baroda, IDBI Bank Ltd, Union Bank of India, Punjab National Bank, UCO Bank, HDFC Bank, Yes Bank Ltd, Bandhan Bank Ltd, RBL Bank Ltd, The Gujarat State Co-Op. Bank Ltd.



ચેરમેનશ્રીનું નિવેદન,

માનવંતા સભાસદ ભાઈઓ અને બહેનો,
સૌને નમસ્કાર !

International Co-Op. Years ની હાર્દિક શુભેચ્છા

આપણી બેન્કની ૪૨મી વાર્ષિક સાધારણ સભામાં આપ સર્વેનું સ્વાગત કરતાં હું આનંદની લાગણી અનુભવું છું. હું શ્રી ડી. એમ. પટેલ તારીખ ૨૬ - ૦૮ - ૨૦૨૫ ના રોજ ચાર્જ લઈ નવી ટીમ સાથે બેન્કનો વહીવટ સંભાળેલ છે. બેન્કને આપનો સાથ - સહકાર મળેલ અને ભવિષ્યમાં પણ મળતો રહેશે જેના થકી આપણી બેન્કને હજુ વધુ સુદૃઢ અને મજબૂત બનાવવા માટે કટિબદ્ધ રહીશું.

બેન્ક દ્વારા સને ૨૦૨૪-૨૫ નાણાકીય વર્ષમાં કરેલ કામગીરી અને બેન્કની પ્રગતિનો અહેવાલ આપની સમક્ષ રજુ કરતાં આનંદ અને ગૌરવની લાગણી અનુભવું છું. સને ૨૦૨૪-૨૫ના વર્ષ દરમિયાન બેન્કની થાપણો ₹૯૨૪૫.૧૫ કરોડ, CASA ₹૨,૮૫૪.૨૪ કરોડ, ધિરાણો ₹૫,૯૭૭.૩૩ કરોડ અને કુલ બિઝનેસ ₹૧૫,૨૨૨.૪૮ કરોડ રહેલ છે.

બેન્કના સભાસદો, બોર્ડ ઓફ ડિરેક્ટર્સના નિષ્ઠાવાન સભ્યશ્રીઓ, બોર્ડ ઓફ મેનેજમેન્ટના સભ્યશ્રીઓ, શુભેચ્છકો, ગ્રાહકો અને કર્મચારીઓનું બેન્કની પ્રગતિમાં અમૂલ્ય યોગદાન રહેલ છે તે બદલ હું સર્વેનો અંતઃકરણપૂર્વક આભાર માનું છું.

સભાસદો અને શેર ભંડોળ

૨૦૨૪-૨૫ના વર્ષાન્તે કુલ સભાસદો ૧,૧૬,૮૩૩ અને કુલ શેર ભંડોળ ₹૩૭૯.૮૯ કરોડ રહેલ છે.

થાપણો

૨૦૨૪-૨૫ના વર્ષાન્તે કુલ થાપણો ₹૯૨૪૫.૧૫ કરોડ જેટલી હતી. જેમાં ₹૫૮.૪૫નો કરોડનો નજીવો વધારો દર્શાવે છે.

ધિરાણો

૨૦૨૪-૨૫ના વર્ષાન્તે કુલ ધિરાણો ₹૫,૯૭૭.૩૩ કરોડ રહેલ છે..

આપણી બેન્ક દ્વારા ગ્રાહકલક્ષી અભિગમ અંતર્ગત ‘અર્બન સહયોગ યોજના’ માં કોઈ પણ જાતના તારણવગર ₹ ૩ લાખ સુધીનું ધિરાણ તેમજ ‘અર્બન સરળ યોજના’ માં ₹ ૩ કરોડ સુધીનું ધિરાણ સરળતાથી મળી રહે છે.

આપણી બેન્ક દ્વારા મહિલા ઉત્થાનને ધ્યાનમાં લઈ ‘અર્બન મહિલા સશક્તિકરણ યોજના’ માં ₹ ૫ લાખ સુધીની રકમ કોઈ પણ તારણવગર સરળતાથી ધિરાણરૂપે મહિલા ગ્રાહકોને આપવામાં આવે છે.

સભાસદો તેમજ ખાતેદારોની અકસ્માત વીમા સુરક્ષા

આપણી બેન્ક દ્વારા અકસ્માત વીમા સુરક્ષા યોજના અંતર્ગત ૨૦૨૪-૨૫ વર્ષ દરમિયાન અકસ્માતથી અવસાન પામેલ ૧૫ સભાસદોના વારસદારોને ₹ ૭૫ લાખ ચુકવવામાં આવેલ અને ૫૦ બચત/ ચાલુ (Saving/ Current - CASA) ખાતાધારકોના વારસદારોને ₹ ૨૫૦ લાખ ચુકવવામાં આવેલ છે. બેન્ક દ્વારા અકસ્માત વીમા સુરક્ષા યોજનામાં વિના મૂલ્યે વીમા કવચ ખાતેદાર અને સભાસદોને આપવામાં આવે છે.

પ્રધાનમંત્રી જીવન જ્યોતિ વીમા યોજના અંતર્ગત ૨૦૨૪-૨૫ના વર્ષ દરમિયાન ૩૦ ખાતેદારોના વારસદારોને ₹ ૬૦ લાખ ચુકવવામાં આવેલ છે

પ્રધાનમંત્રી સુરક્ષા વીમા યોજના અંતર્ગત ૨૦૨૪-૨૫ના વર્ષ દરમિયાન ૪ ખાતેદારોના વારસદારોને ₹ ૮ લાખ ચુકવવામાં આવેલ છે

બોર્ડ ઓફ મેનેજમેન્ટ (BoM)

આપણી બેન્કનું કામકાજ વધુ કુશળતાથી થઈ શકે તે હેતુથી બેંકમાં બોર્ડ ઓફ મેનેજમેન્ટમાં છ (૬) સભ્યો છે જેઓ વિવિધ ક્ષેત્રના નિષ્ણાત અને અનુભવી હોય તેવી RBI ની માર્ગ દર્શિકામાં મુજબ કામ કરી રહ્યા છે. જેની અત્રે નોંધ લેવામાં આવે છે.

સ્મરણાંજલિ

આપણી બેન્કના પ્રથમ મેનેજર સ્વર્ગસ્થ શ્રી નરસિંહભાઈ થોભણદાસ પટેલના તારીખ ૨૪ - ૦૭ - ૨૦૨૪ના રોજ થયેલ દુઃખદ અવસાનથી હું સમગ્ર બેન્ક વતી ઊંડા શોકની લાગણી વ્યક્ત કરું છું. જેઓએ બેંકમાં મેનેજરથી લઈને જનરલ મેનેજર સુધી ૨૩ વર્ષ સુધી બેન્કને બહુ મુલ્ય સેવાઓ આપેલ હતી. જેમના કાર્યકાળ દરમિયાન બેન્કનો સારો એવો વિકાસ થયેલ. તેમની ફરજ નિવૃત્તિ બાદ તેઓએ બેન્કના બોર્ડ ઓફ ડિરેક્ટરમાં પ્રોફેશનલ ડિરેક્ટર તરીકે પણ બેન્કને સેવાઓ આપેલ હતી.

બેન્કના પાછલા ત્રણ વર્ષના NPA ના આંકડા એકંદરે વધ્યા છે. બેન્ક દ્વારા ચાલુ વર્ષના નફામાંથી રૂ. ૨૧૫.૫૦ કરોડનું NPA સામે પ્રોવિઝન માટે રાખવામાં આવેલ છે. જે ગત વર્ષ ૨૦૨૩-૨૪ કરતાં રૂ ૧૪૭.૭૫ કરોડ વધુ કરવામાં આવેલ છે. જેના કારણે ચાલુ વર્ષે બેન્ક ડિવિડન્ડ ચુકવી શકે તેમ નથી.

આવનારા સમયમાં NPAની વસુલાત માટે વધુ કડક પગલાં લઈ. વહેલી તકે વધુમાં વધુ NPA ની વસુલાત થાય તેવા પ્રયાસો કરીશું. ગ્રાહકોને બેંકિંગ સુવિધા સરળતાથી પ્રાપ્ત થઈ શકે અને ગ્રાહકલક્ષી સરળ ધિરાણ નીતિ RBIના ધારા ધોરણો અંતર્ગત લાગુ કરવાના પ્રયાસો કરીશું. ત્યારબાદ ડિવિડન્ડ ચુકવવા યોગ્ય કાર્યવાહી કરીશું.

બેંકના ભૂતપૂર્વ સીઈઓ, શ્રી એમ.એસ.પટેલે સાત વર્ષથી વધુ સમય સુધી બેંકમાં અમૂલ્ય સેવા આપી છે, જેમાં જનરલ મેનેજર, મેનેજમેન્ટ બોર્ડના સભ્ય અને અંતે સીઈઓ તરીકે સેવા આપી છે. તેમના કાર્યકાળ દરમિયાન, બેંકે ઘણી મુખ્ય નીતિઓનો સફળતાપૂર્વક અમલમાં મૂકી છે. તેમના ઊંડા જ્ઞાન અને વિશાળ બેંકિંગ અનુભવે બેંકના વિકાસ અને સ્થિરતામાં ખૂબ જ ફાળો આપ્યો છે. બોર્ડ અને તમામ ડિરેક્ટર્સ વતી, હું શ્રી એમ. એસ.પટેલનો તેમની સમર્પિત સેવા અને પ્રતિબદ્ધતા બદલ હૃદયપૂર્વક આભાર માનું છું.



તેમના રાજીનામા પછી, શ્રી એમ. એમ. બંસલ બેંકના સીઈઓ તરીકે કાર્યભાર સંભાળી રહ્યા છે જે આપના માટે સૌભાગ્ય છે. શ્રી એમ. એમ. બંસલ બેંકિંગ, ક્રેડિટ અને ટ્રેઝરી ક્ષેત્રનો બહોળો અનુભવ ધરાવે છે. તેમના નેતૃત્વ હેઠળ, બેંક હાલમાં પારદર્શક અને કાર્યક્ષમ રીતે કાર્ય કરી રહી છે. આપણે ભાગ્યશાળી છીએ કે આવા અનુભવી અને સ્વચ્છદ્રષ્ટા સીઈઓ અમારી બેંક સાથે સંકળાયેલા છે. મને વિશ્વાસ છે કે તેમના વિઝન અને માર્ગદર્શનથી, બેંક સતત વિકાસ કરતી રહેશે અને બેંકિંગ ક્ષેત્રમાં અગ્રણી બેંકોમાંની એક તરીકે પોતાને સ્થાપિત કરશે.

હું બેંકના બધા કર્મચારીઓના પ્રયત્નોની પણ નોંધ લેવા માંગુ છું, જેમની સખત મહેનત, પ્રામાણિકતા અને અમારા ગ્રાહકોને શ્રેષ્ઠ સેવાઓ પૂરી પાડવા માટેની પ્રતિબદ્ધતા ઉત્કૃષ્ટ રહી છે. બેંકના એકંદર વિકાસ પ્રત્યે તેમનું સમર્પણ અને વફાદારી ખરેખર પ્રશંસનીય છે, અને હું તેમના મૂલ્યવાન યોગદાન માટે દરેકનો હૃદયપૂર્વક આભાર માનું છું.

બેંકના સંચાલનમાં અને પ્રગતિમાં બેંકના વાઇસ ચેરમેન તેમજ બોર્ડ ઓફ ડિરેક્ટર્સના સર્વે મિત્રો, એડિશનલ ડિરેક્ટર્સશ્રી (RBI), પ્રોફેશનલ ડિરેક્ટર્સશ્રીઓ તથા બોર્ડ ઓફ મેનેજમેન્ટના સભ્યશ્રીઓ પોતાનો સમય ફાળવી ઉપયોગી સલાહ સુચન દ્વારા બેંકના વિકાસમાં અમૂલ્ય સહયોગ આપી રહ્યા છે જેના કારણે બેંકનો વહીવટ પારદર્શી અને લોકાભિમુખ બની શકે.

બેંકના સંચાલનમાં સહાય રૂપી એવી તમામ બેંકો, સહકારી સંસ્થાઓ, સહકારી મિત્રો ઉપરાંત રિઝર્વ બેંક ઓફ ઇન્ડિયા, સ્ટેટ રજીસ્ટ્રાર શ્રી તથા સેન્ટ્રલ રજીસ્ટ્રારશ્રી, - ન્યુ દિલ્હી, ભારત સરકાર, સહકારી કમિશનર શ્રી, ગુજરાત રાજ્ય, રાજ્ય સહકારી બેંક, ગુજરાત અર્બન કો-ઓપ. બેંક્સ ફેડરેશન, ઉત્તર ગુજરાત અર્બન કો-ઓપ. બેંક્સ ફેડરેશન તેમજ સ્ટેચ્યુટરી ઓડિટરશ્રી તરફથી સહકાર મળે છે અને આગામી સમયમાં પણ વધુ સહકાર મળશે તેવી આશા રાખું છું.

અંતમાં આપણી બેંક પ્રત્યે સભાસદશ્રીઓ, થાપણદારો અને ખાતેદારોના અનુટ વિશ્વાસ બદલ. હું બેંકના બોર્ડ ઓફ ડિરેક્ટર્સ વતી આપ સૌનો અંતઃકરણપૂર્વક આભાર માનું છું.

જય સહકાર, જય હિન્દ
આપનો સહકારી,

શ્રી ડી. એમ. પટેલ

ચેરમેન

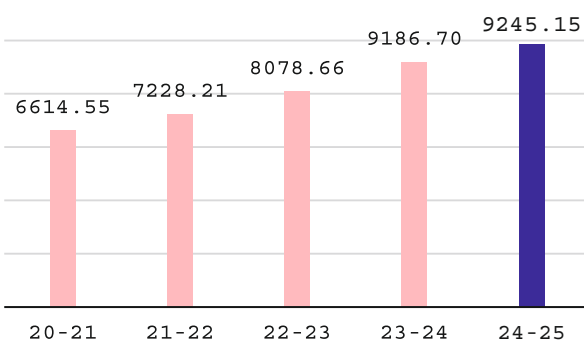
ધી મેહસાણા અર્બન કો-ઓપ. બેંક લિ.

KEY PERFORMANCE INDICATORS

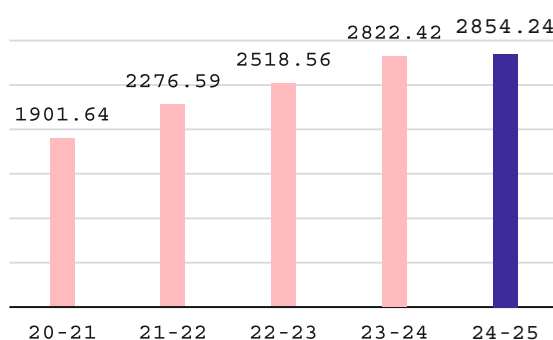


Figures in Crore (INR)

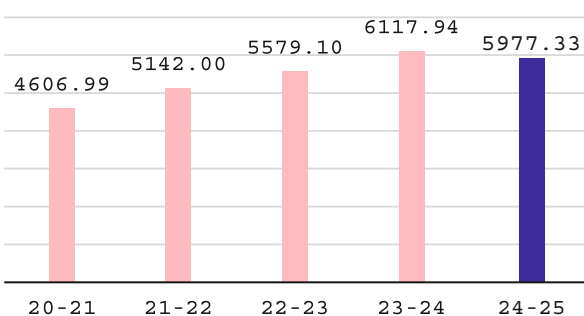
DEPOSIT



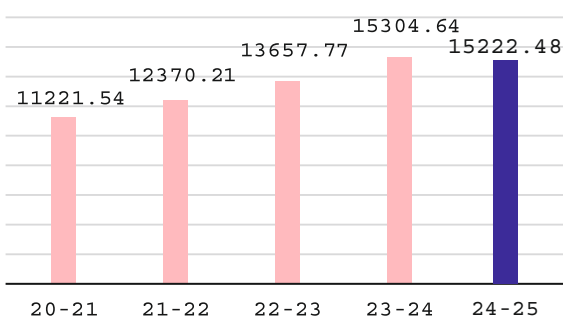
CASA DEPOSIT



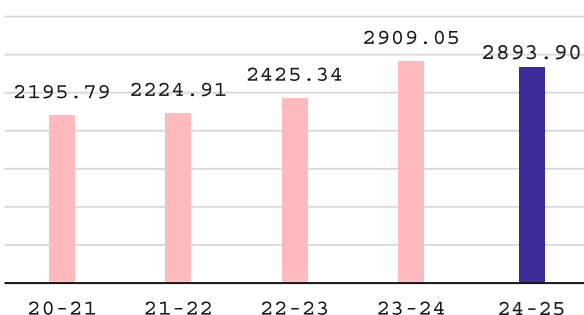
ADVANCE



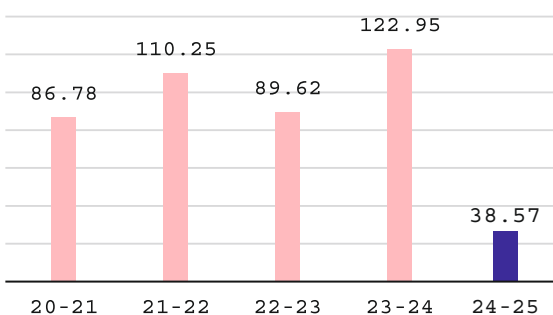
TOTAL BUSINESS



INVESTMENT



NET PROFIT





NOTICE OF ANNUAL GENERAL MEETING

NOTICE: 42nd ANNUAL GENERAL MEETING

Notice is hereby given to all the members of the Bank that the 42nd Annual General Body Meeting of members of the Bank will be held on Friday, 26th September, 2025 at 4.00 p.m. at Community Hall, Mehsana GIDC Association, Near Water Tank, Modhera Road, Mehsana - 384002 to transact the following business:

AGENDA

1. To read and approve the Minutes of Annual General Meeting held on 25.07.2024, Special General Meeting held on 09.09.2024, 08.08.2025 and 21.08.2025.
2. To consider and adopt the Annual Report includes Report of the Board of Directors, Audited Balance Sheet, Profit and Loss Account and Statutory Auditor's report for the Financial Year 2024-25 and Business plan for the financial year 2025-26.
3. To approve appropriation of net profit as recommended by the Board of Directors.
4. To re-appoint statutory Auditors M/s. Jain Kedia & Sharma to carry out the Statutory Audit of the Bank for the year 2025-26 and to approve remuneration as recommended by the Board of Directors.
5. To approve amendments to the Bank's Bye-Laws as recommended by the Board of Directors, as given in Annexure-A.
6. To take note of appointment/re-appointment /resignation of MD/WTD/CEO as per RBI guideline.
7. To take note of employees who are relatives of Members of board or of the Chief executive as per RBI guideline.
8. To grant Leave of absence to the members of the bank who have not attended this 42nd Annual General Meeting.
9. Any other matters with approval of Chairman.

By Order of the Board of Directors.

sd/-

(M. M. Bansal)

Chief Executive Officer

Mehsana, September 8, 2025

Note:

- Please bring your membership card to attend the meeting. Only Members will be permitted to attend the meeting.
- If the meeting is adjourned for want of quorum, it will be held on the same day at the same place after half an hour, which will be considered legal, and business of the meeting will be conducted as per the agenda.
- Members desirous to obtain additional information regarding the Balance-Sheet and Profit & Loss Accounts are requested to send their written request to the Bank four working days in advance from the date of the Annual General Meeting. Copies of the Annual Report are available at the bank's branches.
- As per the Bank's Bye-laws and 97th constitutional Amendment, Members of the Bank are required to avail at least one service of our bank to continue to be eligible for membership. Members / Members firms are therefore requested to open Savings/ Current Account and comply with the rules/ by laws pertaining to membership with our bank to facilitate payment of dividends.
- Members who have not done nomination are again requested to invariably make nominations.

૪૨ મી વાર્ષિક સાધારણ સભાની નોટિસ

આથી બેન્કના સર્વે સભાસદોને જણાવવાનું કે બેન્કની ૪૨ મી વાર્ષિક સાધારણ સભા તા. ૨૬-૦૯-૨૦૨૫ ને શુક્રવાર ના રોજ સાંજના ૪.૦૦ કલાકે કોમ્યુનીટી હોલ, મહેસાણા જી.આઈ.ડી.સી.-૧ એઓસીએશન, પાણીની ટાંકી પાસે, મોટેરા ચાર રસ્તા, મહેસાણા ખાતે નીચેના કામકાજ સારૂ મળશે, જેની નોંધ લઈ આપશ્રીને સમયસર હાજર રહેવા વિનંતી છે.

કાર્યસૂચિ :-

- (૧) તા. ૨૫-૦૭-૨૦૨૪ ના રોજ મળેલ વાર્ષિક સાધારણ સભા, તા. ૦૯-૦૯-૨૦૨૪, ૦૮-૦૮-૨૦૨૫ તથા ૨૧-૦૮-૨૦૨૫ ના રોજ મળેલ ખાસ સાધારણ સભાની મિનિટ્સને વંચાણમાં લઈ બહાલી આપવા બાબત.
- (૨) તા. ૩૧-૦૩-૨૦૨૫ ના રોજ પૂરા થયેલા વર્ષ માટેનો બોર્ડ ઓફ ડિરેક્ટર્સ રીપોર્ટ, બેન્કનું ઓડીટ થયેલું સરવૈયું, નફા- નુકશાન ખાતાના હિસાબો તેમજ નાણાકીય વર્ષ ૨૦૨૪-૨૫ ના સ્ટેચ્યુટરી ઓડીટર્સના રીપોર્ટની તેમજ નાણાકીય વર્ષ ૨૦૨૫-૨૬ ના બીઝનેસ પ્લાનની નોંધ લેવા બાબત.
- (૩) બોર્ડ ઓફ ડિરેક્ટર્સ કરેલ ભલામણ મુજબ નફાની વહેંચણી મંજૂર કરવા બાબત.
- (૪) સને ૨૦૨૫-૨૬ વર્ષ માટેના બેન્કના હિસાબ તપાસવા સ્ટેચ્યુટરી ઓડિટર મેસર્સ જૈન કેડિયા એન્ડ શર્મા ની પુનઃ નિમણૂક રિઝર્વ બેન્ક ઓફ ઈન્ડિયાની મંજૂરીને આધિન કરવા તેમજ બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા ભલામણ કરેલ મહેનતાણાની રકમ મંજૂર કરવા અંગે.
- (૫) બેન્કના બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા બેન્કના પેટા કાયદામાં સંલગ્ન પરિશિષ્ટ અ માં દર્શાવ્યા પ્રમાણે ભલામણ કરાયેલ સુધારાઓને મંજૂર કરવા બાબત.
- (૬) RBI માર્ગદર્શિકા મુજબ MD/WTD/CEO ની નિમણૂક / ફરીથી નિમણૂક/ રાજીનામાની નોંધ લેવા બાબત.
- (૭) બેન્કના બોર્ડ ઓફ ડિરેક્ટર્સ અથવા ચીફ એક્ઝિક્યુટીવ ઓફિસરના સગા હોય તેવા કર્મચારીઓની નોંધ લેવા બાબત.
- (૮) બેન્કના જે સભ્યોએ ૪૨ મી વાર્ષિક સાધારણ સભામાં હાજરી આપી નથી તેમને ગેરહાજરીની રજા મંજૂર કરવા બાબત.
- (૯) ચેરમેન શ્રી ની મંજૂરીથી અન્ય કામ બાબત

બોર્ડ ઓફ ડિરેક્ટર્સના આદેશથી
એમ. એમ. ભંસલ
ચીફ એક્ઝિક્યુટીવ ઓફિસર

મહેસાણા

તા. ૦૮-૦૯-૨૦૨૫

નોંધ : સભાસદોને ખાસ વિનંતી

- આપ સાધારણ સભામાં આવો ત્યારે આપનું સભાસદ ઓળખપત્ર સાથે લાવવા વિનંતી છે. ફક્ત સભાસદને જ વાર્ષિક સાધારણ સભામાં પ્રવેશ આપવામાં આવશે.
- કોરમના અભાવે સભા મુલતવી રહેશે તો તે જ દિવસે તે જ સ્થળે અડધા કલાક બાદ સભા ફરીથી મળશે જે કાયદેસર ગણાશે અને એજન્ડા મુજબની કાર્યવાહી કરશે.
- જે સભાસદોને સરવૈયા તથા નફા-નુકશાનના હિસાબ અંગે સભામાં વધુ માહિતી જોઈતી હોય તેમણે સાધારણ સભાની તારીખથી ચાર દિવસ અગાઉ બેન્કમાં લેખિત માગણી મોકલી આપવા વિનંતી છે. વાર્ષિક અહેવાલ બેન્કની દરેક શાખામાં તેમજ વેબ સાઈટ (www.mucb.com) પર ઉપલબ્ધ છે.
- બેન્કના પેટા કાયદા અનુસાર દરેક સભાસદે બેન્કની એક સેવા લેવી ફરજિયાત હોવાથી બેન્કના દરેક સભાસદોને વિનંતી છે કે તેઓ આપની બેન્કમાં વખતો વખત લાગું પડતા નિયમો તેમજ કાયદાઓનું પાલન કરે. જેથી તેમને ચૂકવવાના ડિવિડન્ડની રકમ જમા કરવામાં સુગમતા રહે.
- જે સભાસદોએ હજી સુધી તેમના વારસદારોની નિમણૂક ન કરી હોય તેમને વારસદારની નિમણૂક કરવા વિનંતી છે.



REPORT OF THE BOARD OF DIRECTORS

Dear Members,

Your directors have great pleasure in presenting the 42nd Annual Report on the business and operations of your Bank together with the Audited Accounts for the Financial Year ended 31st March, 2025.

01. THE ECONOMY

The Indian economy has demonstrated remarkable resilience and dynamism. Over the past four years (2021-22 to 2024-25), it has recorded an average annual growth rate of 8.2 per cent. It was and continues to be the fastest-growing major economy in the world. This is a significant step up from the average growth rate of 6.6 per cent in the preceding decade (2010 to 2019). Even this year, our growth is expected to remain robust at 6.5 per cent. This is despite the tremendous increase in uncertainty and volatility in global financial markets. While this rate is lower than in recent years and falls short of India's aspirations, it remains broadly in line with past trends and the highest among major economies.

Looking beyond the near-term, growing economic and financial fragmentation is reshaping the global economy. Besides, complex interconnections within the financial system, elevated debt levels and growing influence of frontier technologies are raising financial stability concerns. Amidst heightened volatility in capital flows and exchange rates, coupled with constrained policy space, central banks of emerging market economies have a tougher task to stabilise their economies against global spillovers.

In this global milieu, the Indian economy presents a picture of strength, stability, and opportunity. First, strength comes from the strong balance sheets of the five major sectors - corporates, banks, households, government, and the external sector. Second, there is stability on all three fronts – price, financial, and political – providing policy and economic certainty in this dynamically evolving global economic order. Third, the Indian economy offers immense opportunities to investors through 3Ds – demography, digitalisation and domestic demand.

Policy Continuity and Stability

First and foremost, we are all aware of the research that shows that political and policy stability with certainty are prerequisites for long-term planning of investments to fuel growth in any economy. Our vibrant democracy has been able to ensure the same, especially since the initiation of economic reforms, despite change of political parties in government. Economic liberalisation focusing on market oriented policies has been a consistent theme across successive governments. While the pace and specific focus of reforms may have varied from time to time, the commitment to a more market-oriented economic structure has not changed. In a phased manner, almost all sectors have been opened up to 100% foreign direct investment (FDI). Almost 90% of the FDI is now under the automatic route. In the recent years, we have introduced a series of liberalisation measures to further open up the economy, particularly in key sectors such as Defence, Insurance, Petroleum & Natural Gas, Telecom, and Space

Renewed Focus on Manufacturing

Manufacturing is key to inclusive development and employment. We are focused on a Atmanirbhar Bharat, that is, a self-reliant India. India's manufacturing sector is gaining momentum and emerging as a potent sector for

investment, with support from policy measures such as the Production Linked Incentive (PLI). The PLI targets 14 diverse sectors. This is showing results. Mobile phone exports have increased by almost 10x9 from 2018-19 to 2023-24. Similarly, exports of solar cells and modules have jumped 20x10 in the same period. Proactive government policies also present unparalleled opportunities for investment in sunrise sectors such as space, semiconductors, renewable energy, electric vehicles (EVs), etc. India is positioning itself as a critical link in global supply chains, encouraging local sourcing and manufacturing. It is also becoming a global SaaS innovation hub, especially in generative AI

Digitalisation

India's digital transformation, recognised worldwide, has emerged as a significant enabler of ease of doing business and ease of living and an important driver of economic growth and innovation. Conducive government and regulatory policies, increasing digital penetration, and a young and aspiring demography have fostered this vibrant ecosystem. The government has invested in a number of digital building blocks like the JAM trinity, UPI, GSTN, ONDC, Digilocker. Digitalisation is improving efficiency, raising productivity, enhancing formalisation and promoting inclusiveness in the economy. Take any domain of the government and one will find that digitalisation and e-governance have enhanced turnaround times, reduced costs and improved customer satisfaction levels.

Growth and Inflation Outlook

According to the provisional estimates released by the National Statistical Office (NSO) on May 30, 2025, real GDP growth in Q4:2024-25 stood at 7.4 per cent as against 6.4 per cent in Q3. On the supply side, real gross value added (GVA) rose by 6.8 per cent in Q4:2024-25. For 2024-25, real GDP growth was placed at 6.5 per cent, while real GVA recorded a growth of 6.4 per cent.

Going forward, economic activity continues to maintain the momentum in 2025-26, supported by private consumption and traction in fixed capital formation. The sustained rural economic activity bodes well for rural demand, while continued expansion in services sector is expected to support the revival in urban demand. Investment activity is expected to improve in light of higher capacity utilization, improving balance sheets of financial and non-financial corporates, and government's capital expenditure push. Trade policy uncertainty continues to weigh on merchandise exports prospects, while the conclusion of free trade agreement (FTA) with the United Kingdom and progress with other countries is supportive of trade activity. On the supply side, agriculture prospects remain bright on the back of an above normal south-west monsoon forecast and resilient allied activities. Services sector is expected to maintain its momentum. However, spillovers emanating from protracted geopolitical tensions, and global trade and weather-related uncertainties pose downside risks to growth. Taking all these factors into account, real GDP growth for 2025-26 is projected at 6.5 per cent, with Q1 at 6.5 per cent, Q2 at 6.7 per cent, Q3 at 6.6 per cent, and Q4 at 6.3 per cent.

CPI headline inflation continued its declining trajectory in March and April, with headline CPI inflation moderating to a nearly six-year low of 3.2 per cent (year-on-year) in April 2025. This was led mainly by food inflation which recorded the sixth consecutive monthly decline. Fuel group witnessed a reversal of deflationary conditions and recorded positive inflation prints during March and April, partly reflecting the hike in LPG prices. Core inflation remained largely steady and contained during March-April, despite increase in gold prices exerting upward pressure.

The outlook for inflation points towards benign prices across major constituents. The record wheat production and higher production of key pulses in the Rabi crop season should ensure adequate supply of key food items. Going forward, the likely above normal monsoon along with its early onset augurs well for Kharif crop prospects. Reflecting this, inflation expectations are showing a moderating trend, more so for the rural households. Most projections point towards continued moderation in the prices of key commodities, including crude oil.



Notwithstanding these favourable prognoses, we need to remain watchful of weather-related uncertainties and still evolving tariff related concerns with their attendant impact on global commodity prices. Taking all these factors into consideration, and assuming a normal monsoon, CPI inflation for the financial year 2025-26 is now projected at 3.7 per cent, with Q1 at 2.9 per cent; Q2 at 3.4 per cent; Q3 at 3.9 per cent; and Q4 at 4.4 per cent.

02. MAJOR DEVELOPMENTS IN THE BANKING AND FINANCIAL SECTOR IN INDIA

The Government of India and the Reserve Bank of India undertook several measures during the year 2024-25 towards betterment of the banking and financial sector in India. Key measures are listed below:

Enhancing Trust in the Financial Sector through 'bank.in' and 'fin.in' domains

Increased instances of fraud in digital payments are a significant concern. To combat the same, the Reserve Bank of India (RBI) is introducing the 'bank.in' exclusive Internet Domain for Indian banks. This initiative aims to reduce cyber security threats and malicious activities like phishing; and, streamline secure financial services, thereby enhancing trust in digital banking and payment services. The Institute for Development and Research in Banking' Technology (IDRBT) will act as the exclusive registrar. The actual registrations will commence from April 2025. Detailed guidelines for banks will be issued separately. Going forward, it is planned to have an exclusive domain viz., "fin.in" for other non-bank entities in the financial sector.

Introduction of Beneficiary Account Name Look-up Facility

UPI and Immediate Payment Service (IMPS) provide a facility for the remitter of funds to verify the name of the receiver (beneficiary) before executing a payment transaction. It is now proposed to introduce such a facility for the Real Time Gross Settlement System (RTGS) and the National Electronic Funds Transfer (NEFT) system. This facility will enable the remitter to verify the name of the account holder before effecting funds transfer to him/her through RTGS or NEFT. This will also reduce the possibility of wrong credits and frauds.

Enhancing transaction limits in UPI

At present, the transaction amount for UPI, covering both Person to Person (P2P) and Person to Merchant payments (P2M), is capped at ₹1 lakh except for specific use cases of P2M payments which have higher limits, some at ₹2 lakh and others at ₹5 lakh.

To enable the ecosystem to respond efficiently to new use cases, it is proposed that NPCI, in consultation with banks and other stakeholders of the UPI ecosystem, may announce and revise such limits based on evolving user needs. Appropriate safeguards will be put in place to mitigate risks associated with higher limits. Banks shall continue to have the discretion to decide their own internal limits within the limits announced by NPCI.

P2P transactions on UPI shall continue to be capped at ₹1 lakh, as hitherto. NPCI will be advised accordingly

03. MAJOR DEVELOPMENTS IN THE URBAN CO-OPERATIVE SECTOR

In the FY 2024-25, RBI undertook rationalization of certain norms applicable to UCBs, thereby allowing greater operational flexibility.

The prudential norms which have been reviewed are as under: -

Exposure to loans and advances: - RBI has increased the ceiling per borrower from maximum Rs. 1 crore to Rs. 3 crore. This will allow UCBs to classify more loans under the small value segment, giving them more operational flexibility. As per RBI norms, UCBs will be required to have at least 50% of their aggregate loans and advances consisting of small value loans by 31st March, 2026.

Increase in Housing Loan limits:- RBI has increased the individual housing loan limits for UCBs, with graded limits based on the size of UCBs. Tier 3 UCBs are allowed to lend up to Rs.2 crore as against Rs. 1.40 crore earlier.

Real Estate exposure norms:- RBI has also revised residential mortgages (housing loans to individuals), other than those eligible to be classified as priority sector, shall not exceed 25 per cent of its total loans and advances. The aggregate exposure to the real estate sector, excluding housing loans to individuals, is capped at 5% of its total loans and advances. The new norms have opened new opportunities for UCBs for garnering housing loans as the earlier limits on the priority sector housing loans are eased.

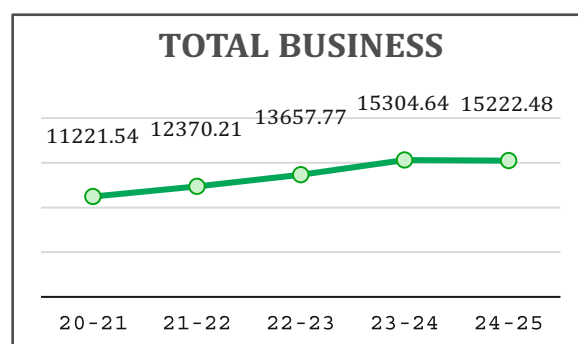
Prompt Corrective Action (PCA) for primary Urban Co-operative Banks (UCBs):- RBI introduced a framework of Prompt Corrective Action (PCA) for Urban Co-operative Banks (UCBs) to enable supervisory intervention at an appropriate time. The framework has been put in place to initiate remedial measures in a timely manner for restoring the health of financially weak UCBs.

Revised norms for BDDR appropriation:- RBI highlighted inconsistencies in the treatment of Bad and Doubtful Debt Reserve (BDDR) by different co-operative banks. In some instances, BDDR was created by recognizing it as an expense in the Profit & Loss account, while in other cases it was formed through appropriation of net profits. RBI has now aligned it with the Accounting Standards, under which regardless of whether they are accounted for under BDDR or any other head, the said provision must be charged as an expense to the P & L account in the accounting period in which they are recognized.

04. FINANCIAL PERFORMANCE DURING FY 2024-25

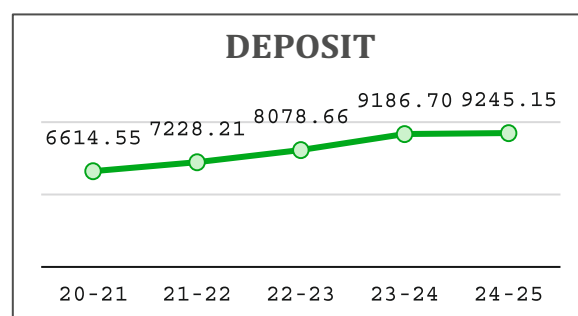
• **Total Business** of Bank decreased from ₹ 15304.64 Crore as on 31st March 2024 to ₹ 15222.48 Crore as on 31st March 2025 i.e. a down by ₹ 82.16 Crore in absolute terms and a down by 0.54% in percentage terms.

Out of 58 branches, 43 branches have crossed a business mix of 100 Crore, of which 28 branches have crossed a business mix of ₹ 200 Crores. Nine (9) branches have a business mix in the range of 50 to 100 Crores.



• **Deposits** of Bank increased from ₹ 9186.70 crore as on 31st March 2024 to ₹ 9245.15 crore as on 31st March 2025 i.e. a rise of ₹ 58.45 crore in absolute terms – a rise of 0.64% in percentage terms.

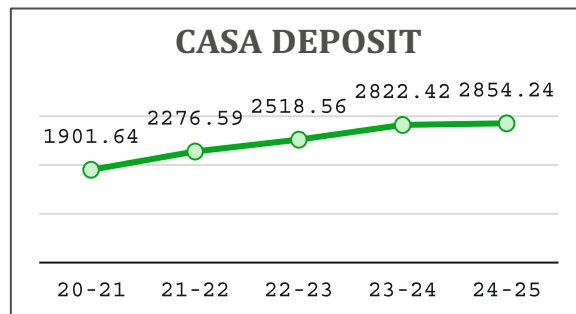
Out of 58 branches, 31 branches have deposits above 100 Crore and 14 branches have deposits in the range of 50 to 100 Crore.





• **CASA Deposits**, which constitute the low-cost deposits of the Bank grew by 1.13% thus increasing by ₹ 31.82 Crore during the year i.e. from ₹ 2822.42 crore as on 31st March 2024 to ₹ 2854.24 crore as on 31st March 2025.

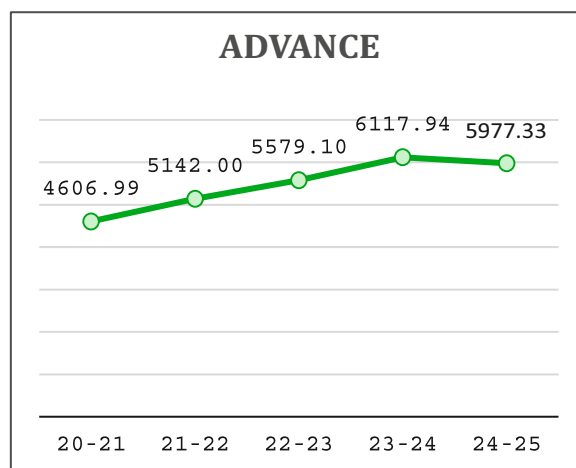
Out of 58 Branches, 27 Branches have CASA deposit ratio above 35 % of their deposit, of which 6 branches have CASA ratio above 50%. During the year, 25923 new Saving and current has been opened.



• **ADVANCES** of Bank decreased from ₹ 6117.94 crore as on 31st March 2024 to 5977.33 crore as on 31st March 2025, a down by ₹ 140.61 crore in absolute terms thereby down of 2.30% in terms.

Out of 58 Branches, 17 Branches have Advance above 100 Crore and 18 branches have advance in range of 50 to 100 Crore.

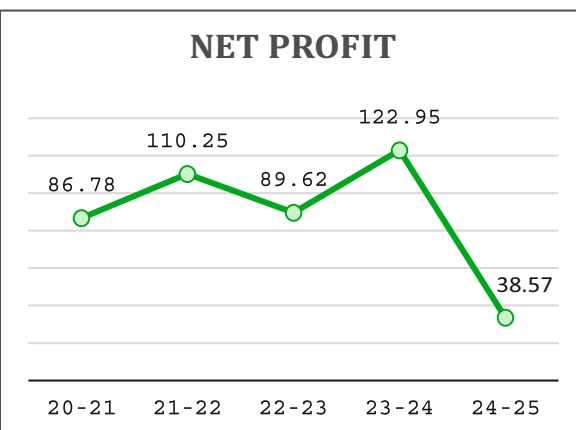
During the financial year 2024-25, the Bank's overall advances portfolio registered a decline compared to the previous year. The reduction in advances was primarily due to a cautious lending approach adopted by the Bank in response to prevailing market conditions, increased risk perception in certain sectors, and alignment with the Bank's asset quality improvement strategy.



Net Profit of the Bank for the year stood at ₹ 38.57 crore as against ₹ 122.95 crore as on 31st March 2024. The bank operating profit before provision stood at Rs.196.51 Crore as on 31st March 2025.

The decline in profitability is primarily attributable to higher provisioning requirements and the Bank's conscious decision to strengthen its balance sheet through prudent provisioning and financial discipline.

Despite the pressure on profits, the Bank continues to maintain adequate capital adequacy, healthy liquidity, and operational efficiency. The management is confident that these proactive steps will contribute to improved asset quality and stronger earnings in the coming years.



The bank has also made sustainable efforts to improve the various financial ratios, thus strengthening the overall financial health of the bank.

The Net Interest Margin (NIM) of the Bank stood at 3.25% as on 31st March 2025, crossing the ideal benchmark of 3%, and thereby contributing to healthy Net interest Income (NII).

• **The net worth** of the Bank stood at ₹ 780.86 Crore as on 31st March 2025 reflecting a stable capital position, despite no infusion of fresh equity capital during the year.

- **The capital to Risk Weighted Assets Ratio (CRAR)** stood at 16.23 % as on 31st March 2025. The CRAR stands well above the minimum mandatory requirement for Financially Sound and well Managed (FSWM) UCBs as per the revised regulatory framework for UCBs.
- **Investment** (Including FDR with other Banks) of the bank's increased from ₹ 4018.50 Crore as on 31st March 2024 to ₹ 4311.28 Crore as on 31st March 2025. The Investment under SLR category stood at ₹ 2692.57 Crore, Non-SLR category at ₹ 201.33 Crore, deposit with other banks at ₹ 796.38 Crore and Standing deposit facility at ₹ 621.00 Crore. The bank is taking adequate care to ensure that the investments of the bank are safe and secured. Bank's does not have any non-performing investment as on 31st March, 2025. The bank made profit of Rs. 10.64 crore from trading activities of Govt. securities/ Non-SLR during the year.

Other Products/Services

Other products offered in the retail segment include insurance and demat.

Insurance: The Bank has made tie-up arrangements with various Insurance Partners (Life/ Health/ General). Bank secure given Credit/ Loan through various Insurance. During the FY 2024-25, the bank has earned revenue of 1.59 Crore from Insurance.

Atal Pension Yojana (APY): The Bank provides APY services to their bank account holder. During FY 2024-25, the bank has opened 97 New APY Accounts. The APY Account will give regular pension as pre-decided by Customer during the retirement period along with lumpsum to Nominee/ Legal Heir.

Demat: The Bank provides Depository (Demat) services through NSDL under SEBI. During FY 2024-25, the bank has opened 892 New Demat Accounts along with various Demat Account related services given to clients.

Locker Facility: The Bank provides locker facilities at 33 branches. As part of customer service, locker rent charged by our bank is reasonably low with well- furnished locker hall and Air conditioned.

Currency Chest: The Bank obtained permission from RBI to open currency chest during the year 2016. We are first in co-operative bank in the Gujarat got license to open the currency chest from RBI. A bank's currency chest is actively functioning, and it gives facility to our Branches and banks for cash management facility to other co-operative banks and private/small finance banks.

• **PRIORITY SECTOR ADVANCES:**

RBI has prescribed priority sector targets of 60% of Adjusted Net Bank Credit (ANBC) and sub-targets of 7.50% and 11.75% for Micro Enterprise and Weaker Sector respectively for FY 2024-25. The achievement during the year vis-a-vis targets is given in table below:

	Target	Achievement
Priority Sector	60.00%	69.79%
Micro Enterprise	7.50%	25.71%
Weaker Sector	11.75%	11.31%

Priority sector targets and sub-targets, as above, have been achieved both by increasing the priority sector advances as well as by acquiring Priority Sector Lending Certificates (PSLCs).

05. Human Resource Development (HRD) at Mehsana Urban Co-Op Bank:

During the financial year 2024-25, the Bank conducted a total of 21 training programs covering employees across various cadres. These programs were designed to enhance professional knowledge, improve operational efficiency, and strengthen compliance with regulatory requirements.



The trainings included sessions on banking operations, Cyber Security, customer service, compliance & regulatory guidelines, risk management, digital banking, and soft skill development. Employees from different levels of the organization participated actively, ensuring continuous learning and development across the Bank.

The HR Department remains committed to building employee capabilities and will continue to organize structured training initiatives in the coming year, aligned with organizational goals and regulatory expectations.

The adoption of this advanced core banking solution marks a significant milestone in the Bank's technological transformation journey, enabling better customer service, faster transactions, and alignment with modern banking practices.

This successful transition represents a major step in the Bank's technological advancement and commitment to delivering superior customer experience.

During the financial year 2024–25, the Bank adopted a structured and scientific approach for business planning and performance monitoring.

In line with the strategic goals and growth objectives of the Bank, scientific targets were allotted to all Branch Heads for their respective branches. The target allocation was based on:

Branch business potential, Market opportunities in the respective area, Historical performance trends, and Overall organizational growth priorities.

To ensure continuous monitoring and accountability, the following review mechanism was implemented:

1. Monthly Review:

Branch Heads were required to present the progress of their branch against the allotted targets in monthly review meetings.

Variances, if any, were discussed in detail and corrective measures were suggested for immediate implementation.

2. Quarterly Review:

At the end of every quarter, a comprehensive performance assessment was carried out.

Branch-wise achievements, challenges, and growth areas were analyzed to realign focus and strategies.

The quarterly review also served as a platform to recognize consistent performers and provide guidance to underperforming branches.

3. Continuous Monitoring:

Performance data was tracked and reviewed on a regular basis.

Branch Heads were instructed to take proactive steps for target achievement and to ensure timely reporting of progress.

This scientific allocation of targets and structured review process has strengthened the performance culture of the Bank, improved accountability at the branch level, and ensured alignment of branch operations with the Bank's strategic objectives.

06. DIGITAL BANKING

Bank offers an array of digital products like WhatsApp Banking, Internet Banking, UPI, etc. The digital transactions of Bank stand at constitute more than 80% of the overall transactions. UPI transactions have been a major contributor with almost 70% of transactions being routed through this channel.

The bank tries to ensure that every new customer onboard is registered for at least 1 digital product. In the financial year 2024-25, more than 95% of the newly onboarded customers have registered for at least 1 digital product.

The bank provides internet banking facility to corporate customers as well as retail customers without any charge. Bank provides internet banking services under secured environment and is subject to IT security audit.

The bank offers RuPay platinum debit card at nominal annual maintenance fees and can be used not only at our Bank ATMs but also at other Bank ATMs across India. Additionally, NPCI provides free personal accident and permanent Disability insurance coverage of up to Rs.2,00,000 to RuPay debit card holders.

During the financial year 2024–25, the Bank has successfully launched and transitioned to the latest version of Infosys Finacle software for banking operations. This upgrade has been carried out seamlessly across all branches, ensuring enhanced efficiency, improved digital banking capabilities, and robust security measures.

The Bank is committed to continuously innovating and leveraging technology to drive digital transformation, improve efficiency, and provide an enhanced, secure, and inclusive banking experience to all customers.

07. SHIFTING OF THE BRANCHES

During FY 2024-25, the Bank got the permission from the Reserve Bank of India to shift the Dombivali-Maharashtra based branch to Vastral, Ahmedabad.

08. BUSINESS PLAN FOR YEAR 2025-26

At the beginning of the year, meetings with Branch Head were held at corporate office, Mehsana, to set business targets and business strategy for FY 2025-26. During the above-said meeting, detailed discussions with Branch Heads were held which includes their thrust area, strategy for achieving the targets, their constraints, if any, and targets for Branches were fixed mutually. Accordingly, the Business Plan for major segments for the F.Y. 2025-26 is presented to this house with a request to approve the same.

[₹ in Crores]

Segment	Outstanding 31-03-2025	Growth % Targeted for 2025-26	Projected Growth in 2025-26	Projected O/s 31-03-2026
CASA	2854.24	11.75%	335.42	3189.66
Term Deposit	6390.91	12.27%	783.96	7174.87
Total Deposit	9245.15	12.11%	1119.39	10364.53
CASA Deposit (%)	30.87%			30.77%
Total Advances	5979.08	9.91%	592.63	6571.71
Total Business	15224.23	11.25%	1712.02	16936.24
Housing Loan	578.11	32.50%	187.89	766.00
Vehicle Loan	380.76	40.29%	153.39	534.15
CD Ratio (%)	64.67%			63.41%
Operating Profit	198.26	34.55%	68.50	266.76



09. APPROPRIATIONS

We propose the following appropriations from the Net profit for FY 2024-25.

Sr. No.	Particulars	%	Amount
1	Statutory Reserve Fund	25	9,64,26,778.00
2	Education Fund	1	38,57,072.00
3	Co-operative Rehabilitation, Reconstruction and Development Fund	1	38,57,072.00
4	Unforeseen Losses Reserve	10	3,85,70,712.00
5	Investment fluctuation Reserve		22,00,00,000.00
6	Cyber Security Fund		25,00,000.00
Total==>>			36,52,11,634.00
Remaining Profit Rs. 2,04,95,477.12			
7	Building Fund	35	71,73,419.00
8	Share Holder Benefit Fund	10	20,49,549.00
9	Co-op Movement Fund	1	2,04,955.00
10	Staff Welfare Fund	5	10,24,775.00
11	Contingency Fund	5	10,24,775.00
12	Remaining to Statutory Reserve Fund		90,18,004.12
Total==>>			38,57,07,111.12

Dividend on Equity Shares:

The Board of Directors of the Bank has decided not to recommend any dividend for the financial year ended March 31, 2025.

This decision has been taken after careful consideration of the financial position of the Bank, with particular reference to the following factors:

1. Increased Requirement of Provisions:

During the year, the Bank has witnessed a significant increase in the requirement for provisions, particularly on account of asset quality stress, and regulatory requirements. This has impacted the overall profitability and distributable surplus of the Bank. During the current financial year, the Bank has made a provision of ₹215.50 crore towards BDDR (Bad & Doubtful Debt Reserve), which is higher by about ₹ 147.75 crore compared to the previous year (2023-24). In addition, the Bank has also made a provision of ₹40 crore towards Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) in line with regulatory compliance requirements.

2. Strengthening the Balance Sheet:

The Bank is committed to maintaining a strong and resilient balance sheet. In the current environment, conserving capital is essential to support future business growth and to maintain adequate capital adequacy in line with regulatory expectations.

3. Long-term Interest of Stakeholders:

The Bank believes that retaining earnings at this stage will help improve its financial strength and will be in the long-term interest of shareholders and other stakeholders.

10. SOCIAL WELFARE (DONATION)

Your Bank believes that business success is incomplete without collective social success. Issues such as systemic inequality and economic disparity continue to plague society. Your Bank has always endeavored to do its bit towards society through its Social Welfare (Donation) efforts. Few of the Social Welfare activities undertaken during FY 2024-25 are as below:

No.	Name of Party	Amount Rs
1	Kadva Patidar Kuldevi Shri Umiya Mataji Sansthan, Unjha	1,00,000.00
2	National Association for the Blind	15,000.00
3	Shri Chorasi Samaj Kadva Patidar Vikas Trust, Surat	31,000.00
4	Sneh Seva Charitable Trust	60,000.00
	Total	2,06,000.00

11. OTHER DEVELOPMENTS

Your Bank are planning to introduce shortly Mobile Banking for seamless use banking services through mobile by our customers.

12. APPOINTMENT OF CHIEF EXECUTIVE OFFICER (CEO)

During the year, Mr. Mahesh S. Patel has resigned from the position of CEO and Mr. Mahesh M. Bansal was appointed as new Chief Executive Officer of the bank by the Board of Directors w.e.f 30.11.2024.

13. COMPOSITION OF YOUR BANK'S BOARD AND BOARD OF MANAGEMENT

The composition of the Board of your Bank is governed by the Multi-State Co-operative Societies Act, 2002 and the byelaws of the Bank.

The list of the total of 19 Board members is as below:

- Shri Dahyabhai Manchanddas Patel, Chairman
- Shri Anandbhai Anilbhai Patel, Vice Chairman
- Shri Bhailalbhai Mafatlal Patel, Director
- Shri Upendrakumar Kantilal Patel, Director
- Shri Vinodkumar Babulal Patel, Director
- Shri Jagdishkumar Pashabhai Patel, Director
- Shri Lilachand Harjivandas Patel, Director
- Shri Hitendrakumar Madhavlal Patel, Director
- Shri Uday Mohanbhai Patel, Director
- Shri Rajeshkumar Jayantilal Patel, Director
- Shri Kiritbhai Bhudardas Patel, Director
- Shri Manojkumar Keshavlal Patel, Director
- Shri Govindbhai Ambalal Patel, Director
- Shri Vastaram Tribhovandas Patel, Director
- Shri Jagdishbhai Mangalbhai Solanki, Director
- Smt. Jagrutiben Jitendrakumar Patel, Director
- Smt. Bhavanaben Dashrathbhai Patel, Director
- Shri Amrutlal N. Patel, Professional Director
- Shri Prerak D. Patel (CA), Professional Director

Board of Management (BoM):

The Bank also has in place a Board of Management (BoM) comprising of persons with specialized knowledge and practical expertise in banking to facilitate professional management and focus attention to the banking activities.

The BoM consists of Six persons from the banking and finance fraternity.

The List of BoM members is as below:

1. **Shri Bishwarup Das**, M.Sc. Geo, CAIIB, Diploma in finance Retired from Bank of Baroda as General Manager Chief Co-ordination (GMCC) with 34 years' experience in various areas of Banking. He was also General Manager (Credit) in Dena Bank. He was also an ex-director of Dena Gujarat Gramin Bank (DGGB)
2. **Shri Mukesh D Trivedi**, B.Sc. Agriculture, Rich Banking and administration experience for more than 36 years in different areas of Banking and operations (Including I.T.) with Bank of Baroda and retired as General Manager & Head Digital Banking.



3. **Shri Prahalad B. Patel**, B.Com., LLB, CAIIB 33 years Banking Experience in Bank of Baroda, including 23 years' experience in Credit (Risk Management) Department Officer Cadre. Also performed duties of Credit Auditor.
4. **Smt. Sushma S. Borate**, M. Com, 19 years of Experience in the field of investment portfolio which include 13 years of Experience as Director in Benchmark Advisory Services Pvt. Ltd. Providing advisory / consultancy in fixed income portfolio management, 03 years of Experience as Investment manager at Secure Finmart Pvt. Ltd. & 03 years of Experience as relationship manager in Debt Market at Origin Financial Services Ltd.
5. **Shri Parth D. Shah**, M. Com, Fellow Member of ICAI, qualified as a Chartered Accountant in 2011 and possesses over 14 years of extensive experience in the fields of Auditing, Financial Reporting, taxation, financial management and corporate advisory. He possesses extensive expertise and in-depth knowledge of accounting standards (AS), Indian GAAP (Generally Accepted Accounting Principles), Standards on Auditing (SA) and taxation principles.
6. **Shri Mahesh M. Bansal**, (CEO, Ex-officio Member), B.Sc., LL.B., CAIIB, Retired from Bank of Baroda as General Manager with 39 years of rich experience in various areas of Banking, treasury, operations. He had also held position of M.D. at Indo Zambia Bank Ltd, Zambia during the period 2016 to 2020.

Resignation of Director's during the year:

In compliance with the statutory provisions related to holding of positions of Director in Co-operative Bank as per Banking Regulation Act, 1949, 8 directors of the Bank have completed their permissible tenure as per the amended guidelines.

Accordingly, the following Directors have tendered their resignation from the Board of the Bank.

Sr. No.	Name of Director	Designation	Category	Date of Resignation
1	Shri Kantibhai Kalidas Patel	Chairman	General	28/02/2025
2	Shri Anilkumar Dwarkadas Patel	Vice-Chairman	General	28/02/2025
3	Smt Kokilaben Natwarlal Patel	Director	Women	28/02/2025
4	Shri Khodabhai Narsangdas Patel	Director	General	28/02/2025
5	Shri Narrotamdas Somdas Patel	Director	General	28/02/2025
6	Shri Chandubhai Ishwarbhai Patel	Director	General	06/03/2025
7	Shri Ganpatbhai Kashiramdas Patel	Director	General	06/03/2025
8	Shri Laxmanbhai Sadabhai Vankar	Director	SC/ST	06/03/2025

Loan to Directors

None of the Director has borrowed any money from your Bank except against their fixed deposits as permitted by RBI.

14. SHARE CAPITAL AND MEMBERSHIP

The Regular members of the Bank stood at 116833 and nominal members of the Bank stood at 11890 as on 31st March, 2025. The percentage of Nominal members to Regular members works out to 10.17%, which is less than the limit of 20%, prescribed under Guidelines of RBI. The bank's Authorized share capital is ₹ 600 Crore. As against this, the bank's paid-up capital is ₹ 379.90 Crore at end of the year 2024-25.

15. APPOINTMENT OF STATUTORY AUDITORS

In line with the RBI Circular No. RBI/2021-22/25 Ref No. DoS.CO.ARG/SEC.01/08.91.001/2021- 22 dated 27th April, 2021 on broad requirements for appointment of Statutory Auditors for UCBs.

Board of Directors recommends the re-appointment of M/s Jain Kedia & Sharma 1001-1002, 10th Floor, Abhijeet III, Near Mithakali Six Road, Law Garden, Ahmedabad, 380006 as the Statutory Auditors of the Bank for the FY 2025-26.

16. DISCLOSURES

As per the disclosure norms stipulated by RBI, we hereby declare that insurance premium to Deposit Insurance and Credit Guarantee Corporation (DICGC) has been paid up to 31st March 2025 and There are no arrears payable to DICGC.

17. One-Time Settlement (OTS) during the Financial Year 2024–25

During the financial year 2024–25, the Bank continued its efforts toward effective recovery of non-performing assets through various resolution mechanisms, including negotiated settlements under One-Time Settlement (OTS).

The details of the OTS carried out during the year are as under:

Number of Accounts Settled : 31

Principal Amount Waived : ₹ 2.15 crore

Interest and Other Charges Waived : ₹4.32 crore

18. OBITUARY

We deeply mourn the passing away of some of, former employee and employee of your Bank during the year under report.

We also deeply mourn the sad demise of Shri Narsinhbhai Thobhandas Patel, Ex. General Manger of the Bank, who passed away on 24th July, 2024.

We also deeply mourn the sad demise of Shri Girishkumar Dahyabhai Patel, Assistant Manager in our Main Branch, Mehsana, who passed away on 14th December, 2024.

The Board of Directors offers its deepest condolences to the family of the bereaved.

19. GRATITUDE

Your Board wishes to place on record the appreciation of the support which the Board of Directors and the Bank has received from all its shareholders and other stakeholders, and thanks them profusely for the confidence and trust that they have reposed in the Board and your Bank. Your Board would also like to place on record the deep sense of gratitude to the authorities of the Reserve Bank of India, the Office of the Central Registrar of Co-operative Societies - New Delhi, the Office of the Commissioner for Co-operation and Registrar of Co-operative Societies, Gujarat State and Maharashtra, Bankers, Legal advisors and Auditors for their valuable guidance, support and co-operation. The Board is also grateful to the Registrars of Co-operative Societies of the States of Gujarat and Maharashtra.

The Board of Directors places on record its appreciation of all sections of employees for their loyalty, dedication, and wholehearted involvement in achieving the goals and missions of your Bank, including providing excellent services to all customers.

Your Board wishes to assure all shareholders that it will continue to strive towards attaining new heights in coming years through continued commitment and sustained efforts.

For and on behalf of the Board,



(D. M. Patel)
Chairman

The Mehsana Urban Co-Op. Bank Ltd.

Mehsana : August 29, 2025



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Mehsana Urban Co-Op Bank Ltd.,
Mehsana.

REPORT ON FINANCIAL STATEMENTS

Opinion

1. We have audited the accompanying financial statements of The Mehsana Urban Co-Op Bank Ltd ("the Bank") as at 31st March 2025, which comprise the Balance Sheet as at 31st March 2025, the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, as applicable to the Co-op banks, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies ("the Acts"), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India and:

- a. The Balance Sheet, read with the notes to thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the bank as at 31st March, 2025;
- b. The Profit and Loss Account, read with the notes thereon shows a true and fair balance of Profit; and
- c. The Cash Flow Statement gives a true and fair view of the cash flow for the year ended on that date

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949, as applicable to the Co-op banks and the rules made thereunder and under the provisions of the Multi State Co-operative Societies Act, 2002 and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

3. We draw attention to the following matters, which, although not affecting our audit opinion, are considered significant for users of the financial statements.
 - a. Inadequate internal control and monitoring related with utilisation of Funds in Accounts of the Borrowers:
In the course of our audit, we have noted that some of the borrowers have utilised the funds for purposes other than those for which funds have been sanctioned. The internal control system of the bank has not been able to detect and take corrective action thereon. Such deviations raise concerns about inadequate monitoring of fund utilization.

We have also identified several borrower accounts exhibiting Early Warning Signals as defined under the regulatory guidelines and RBI circulars, indicating potential credit and fraud risks. In accordance with SA

260, we have communicated these matters to Those Charged with Governance (TCWG) and we are informed that the management is taking appropriate actions in accordance with the policies of the Bank and the relevant RBI guidelines.

b. Potential Inflation in Security Valuation and classification of advances as secured and unsecured:

Based on our audit procedures and review of the Bank's advances, we observed that valuations of underlying securities in some of the borrower accounts has been inflated.

We also draw your attention to Note No. 8H(b) – "Unsecured Advances" of the financial statements. Following a recent system migration, the Bank is reviewing security values recorded in the banks system as part of a data quality improvement exercise. Pending this review and due to temporary system limitations in capturing updated security data, as a prudent measure, the Bank has conservatively estimated 10% of total advances as unsecured. However, the prudential norms for unsecured exposure are within the RBI prescribed limits

Our audit opinion is not modified in respect of the above matters. However, we consider them important for stakeholders' understanding of the Bank's credit risk, security coverage, the overall reliability of borrower conduct and potential risks they pose to the Bank's financial discipline.

Information Other than the Financial Statements and Auditor's Report Thereon

4. The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Report of Board of Directors including other explanatory information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

5. The Bank's Board of Directors are responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act, 1949, as applicable to the Co-op banks, and the Rules made thereunder, provisions of Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of these Acts for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing Bank's Financial Reporting process.

Auditors' Responsibility for the audit of the financial statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

7. The comparative financial information of the bank for the year ended on 31st March, 2024. Included in these financial statements, were audited by the predecessor auditor who expressed an unmodified opinion on that financial information vide audit report dated 10th June, 2024.

Our opinion is not modified in respect of this matter

Report on Other Legal & Regulatory Requirements

8. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949, as applicable to the Co-op banks, The Multi State Co-operative Societies Act, 2002, and the Multi State Co-operative Societies Rules, 2002.

As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - c. The transactions of the Bank which came to our notice have been within the powers of the Bank;
 - d. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account and the returns;
 - e. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks. However, certain items of income have been accounted for on cash basis as stated in Note. No. 1 – Revenue Recognition (AS-9) which is not in accordance with the Accounting Standard (AS-9) on “Revenue Recognition” issued by The Instituted of Chartered Accountants of India;
 - f. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
9. As per the information and explanations given to us and based on our examination of the books of account and other records, we report as under on the matters specified in clause (a) to (f) of Rule 27(3) of the Multi State Co-operative Societies Rules, 2002:
- a. We have not come across any material or significant transactions which appear to be contrary to the provisions of the Multi-State Co-operative Societies Act, 2002, the rules or the bye-laws of the Bank. However, in some cases the loans and credit facilities have been disbursed before allotment of shares of the bank to the respective borrowers.
 - b. We have not come across any material or significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India.
 - c. Money belonging to the Bank which appears to be bad or doubtful of recovery as on 31st March, 2025 was Rs.8,55,36,77,368/- in respect of advances classified as NPA and/or as Doubtful and Loss Assets as per prudential norms issued by RBI. There are no amounts considered bad or doubtful of recovery in respect of Other Assets, except for an amount of 13,28,040/-. Adequate provision has been made for the same as per extant RBI guidelines.
 - d. As per the information given to us and to the best of our knowledge, the Bank has not given loans to the members of the Board of Directors, except as permitted by the Acts.
 - e. We have not observed any significant or material violation of guidelines or conditions issued by the Reserve Bank of India. However, attention is drawn to Note No. 6C – “Movement of Provisions for Depreciation and Investment Fluctuation Reserve” in the financial statements. As per RBI guidelines, banks are required to maintain an Investment Fluctuation Reserve (IFR) of at least 5% of their trading portfolio. The Bank’s IFR as on 31 March 2025 was below the prescribed level. To align with the requirement, the Bank has proposed to appropriate ₹22 crores from the net profit of FY 2024–25 towards the IFR.
 - f. There are no matters that have been specified by the Central Registrar of Cooperative Societies in this regard.

For, **M/s. Jain Kedia & Sharma**
Chartered Accountants
Firm Reg. No. : 103920W
CA Ramesh Kedia
Partner
Membership No. : 035997
UDIN : 25035997BMIPQN9027

Place : Mehsana
Date : 29th August, 2025



BALANCE SHEET

	CAPITAL AND LIABILITIES (ભંડોળ તથા દેવું)	Sch.	As at 31-03-2025	As at 31-03-2024
1	Capital શેર ભંડોળ	1	3,79,89,54,900	3,88,77,87,750
2	Reserve Fund And Other Reserves અનામત ભંડોળ અને અન્ય ભંડોળ	2	12,57,02,31,309	9,99,98,17,796
3	Principal / Subsidiary / State Partnership Fund Account મુખ્ય / ગૌણ / રાજ્ય ભાગીદારી નિધી		-	-
4	Deposits And Other Accounts થાપણો અને અન્ય ખાતાઓ	3	92,45,15,39,576	91,86,70,12,717
5	Borrowing કરજ		-	-
6	Bills For Collection (Contra) બીલ્સ ફોર કલેક્શન (સામે દર્શાવ્યા મુજબ)		5,00,000	5,00,000
7	Branch Adjustments શાખાઓ ખાતે (હવાલા)		-	-
8	Overdue Interest Reserves (on NPAs) મુદત બહારના વ્યાજ માટે અનામત (સામે દર્શાવ્યા મુજબ)		4,02,09,65,588	2,86,16,21,274
9	Interest Payable ચુકવવા પાત્ર વ્યાજ		1,56,41,723	3,51,03,467
10	Other Liabilities જવાબદારીઓ	4	39,35,01,734	57,57,05,835
11	Profit And Loss નફા-નુકશાન ખાતુ	5	38,57,07,111	1,22,94,78,691

TOTAL	1,13,63,70,41,941	1,10,45,70,27,530
Contingent Liabilities - આકસ્મિક જવાબદારીઓ		
A. Letter of Credit (લેટર ઓફ ક્રેડિટ)	11,68,02,270	28,37,39,343
B. Bank Guarantee (બેન્ક ગેરેન્ટી)	8,13,11,51,687	8,30,27,25,247
C. Others (અન્ય)	14,29,78,728	12,21,81,435
TOTAL (A+B+C)	8,39,09,32,685	8,70,86,46,025

As per our report of even date

For,
M/s. Jain Kedia & Sharma
Chartered Accountants

Sd/
CA Ramesh Kedia

Partner

Place : Mehsana
Date : 29th August, 2025
UDIN : 25035997BMIPQN9027

Membership No. : 035997

Firm Reg. No. : 103920W

AS AT MARCH 31, 2025

	PROPERTY AND ASSETS (મિલકત અને લેણું)	Sch.	As at 31-03-2025	As at 31-03-2024
1	Cash રોકડ	6	3,78,35,10,426	5,19,72,37,519
2	Balance With Other Banks અન્ય બેંકોમાં સિલક	7	8,47,84,65,710	7,09,10,42,898
3	Money at Call And Short Notice કોલ અને ટૂંકી મુદતની નોટીસની થાપણો		6,21,00,00,000	3,40,00,00,000
4	Investments રોકાણો	8	28,93,90,28,735	29,09,04,53,934
5	Investment Out Of The Principal / Subsidiary State Partnership Fund મુખ્ય / ગૌણ / ભાગીદારી નિધીનું રોકાણ		-	-
6	Advances ધિરાણો	9	59,77,33,03,936	61,17,93,96,711
7	Interest Receivable - મળવાપાત્ર વ્યાજ i. On Investment - (રોકાણો પર વ્યાજ) ii. On Loan & Advances (As per contra) - મુદત બહારના વ્યાજ માટે અનામત (સામે દર્શાવ્યા મુજબ) iii. On Loan & Advances PA - (ધિરાણો સામે વ્યાજ)		60,10,72,508 4,02,09,65,588 8,96,04,282	48,78,15,847 2,86,16,21,274 -
8	Bills Receivable (As per contra) મળવાપાત્ર બીલ્સ (સામે દર્શાવ્યા મુજબ)		5,00,000	5,00,000
9	Branch Adjustments શાખાઓના હવાલા		-	-
10	Other Assets અન્ય અસ્કયામતો	10	87,61,09,419	18,06,51,080
11	Premises With Land સ્થાવર મિલકત જમીન સાથે	11	72,56,28,670	80,15,40,578
12	Furniture and Fixtures રસરચીલું તથા જડતર	12	13,88,52,667	16,67,67,689
13	Non-banking Assets Acquired In Satisfaction Of Claims દાવાઓના સંતોષમાં હસ્તગત કરેલ નોન બેંકીંગ અસ્કયામતો		-	-
	TOTAL		1,13,63,70,41,941	1,10,45,70,27,530

Sd/-
Shri Mahesh. M. Bansal
Chief Executive Officer

Sd/-
Shri Dahyabhai. M. Patel
Chairman

Sd/-
Shri Lilachand. H. Patel
Director

Sd/-
Shri Jagdishkumar P. Patel
Director

Sd/-
Shri Kiritbhai B. Patel
Director

Place : Mehsana
Date : August 29, 2025



PROFIT AND LOSS ACCOUNT FOR

EXPENDITURE - ખર્ચ	As at 31-03-2025	As at 31-03-2024
1 Interest on Deposits, Borrowing etc. - થાપણો અને કરજ ઉપર વ્યાજ	5,37,30,39,225	4,73,00,44,521
2 Salaries and Allowances, Provident Fund - પગાર, ભથ્થા અને પ્રો. ફંડ	59,97,23,639	55,01,02,663
3 Rent, Taxes, Insurance, Lighting etc. - ભાડુ, કરવેરા, વીમો, વિજળી વિગેરે	23,93,58,953	23,27,02,338
4 Law Charges - લીગલ ખર્ચ	37,26,419	55,35,024
5 Postage, Telegrams and Telephone Charges- તાર, ટપાલ, અને ટેલિફોન ખર્ચ	2,00,89,187	1,58,62,734
6 Auditor's Fees - ઓડિટ ફી	47,38,031	40,96,778
7 Depreciation on and repairs to Property - ઘસારો અને મિલકત મરામત	8,54,07,400	7,64,02,156
8 Stationery, Printing and Advertisement etc.- સ્ટેશનરી, છાપકામ, જાહેરખબર	1,77,28,441	2,12,13,194
9 Other Expenditure - અન્ય ખર્ચ		
• Membership fee & Subscription Exp. - મેમ્બરશીપ ફી અને સબસ્ક્રીબશન ખર્ચ	2,47,945	2,54,433
• Computer Expenses - કોમ્પ્યુટર ખર્ચ	12,24,68,407	7,29,46,952
• Dead Stock and Maintenance Expenses - ડેડ સ્ટોક અને મરામત ખર્ચ	71,88,627	77,75,062
• Demat Charges - ડીમેટ ખર્ચ	5,95,868	15,64,655
• General Meeting Expenses - સાધારણ સભા ખર્ચ	1,60,156	1,67,779
• Share Holder Gift Expenses - સભાસદ ભેટ ખર્ચ	-	12,98,08,207
• Clearing House Charges - ક્લીયરીંગ હાઉસ ખર્ચ	11,28,942	14,10,596
• House Keeping Expenses - હાઉસ કીપીંગ ખર્ચ	9,33,600	10,03,732
• Vehicle Expenses - વાહન ખર્ચ	38,68,547	37,60,325
• Other Bank Charges - અન્ય બેન્ક ખર્ચ	2,79,75,396	2,68,50,117
• Travelling Expenses - મુસાફરી ખર્ચ	1,49,778	8,13,692
• Stamp Expenses - સ્ટેમ્પ ખર્ચ	8,05,275	10,55,050
• ARC Fees - ARC ફી	2,03,22,864	3,52,58,737
• BoM Members Sitting Fee - BoM મેમ્બર ફી	7,20,000	10,40,000
• Other Expenses - અન્ય ખર્ચ	24,96,51,475	7,89,34,875
10 Provision – પ્રોવિઝન		
• Bad and Doubtful Debts Reserve - શકમંદ લેણા અનામત	2,15,50,00,000	67,75,00,000
• Standard Assets Provision - સ્ટાન્ડર્ડ એસેટ પ્રોવિઝન	-	4,00,00,000
• Acquisition Loss - સંપાદિત બેન્ક નુકશાન	-	4,25,66,984
• Provision- Other - અન્ય પ્રોવિઝન	13,28,040	-
11 Bad Debt Written Off - ખરાબ લેણા માંડવાળ	2,15,08,974	27,55,587
12 Provision for Security Receipt - પ્રોવિઝન Security receipt	40,00,00,000	-
13 Provision for Income Tax - ઇન્કમેટેક્સ પ્રોવિઝન		
i) Current Tax	45,00,00,000	53,00,00,000
ii) Deferred Tax	(42,55,00,000)	-
iii) Deferred Tax related to earlier years	(44,40,00,326)	-
14 Net Profit for the year after Tax - વેરા બાદનો ચોખ્ખો નફો	38,57,07,111	1,22,94,78,691
TOTAL	9,32,40,71,974	8,52,09,04,882

As per our report of even date

For, **M/s. Jain Kedia & Sharma**
Chartered Accountants
CA Ramesh Kedia (Partner)
Membership No. : 035997
Firm Reg. No. : 103920W

Place : Mehsana
Date : 29th August, 2025
UDIN : 25035997BMIPQN9027

THE YEAR ENDED MARCH 31, 2025

INCOME - આવક	As at 31-03-2025	As at 31-03-2024
1 Interest - વ્યાજ		
Interest on Advance - ધિરાણો સામે વ્યાજ	5,65,92,80,142	5,83,38,42,433
Interest on Investment - રોકાણો સામે વ્યાજ	2,66,20,39,573	2,15,57,21,936
2 Commission, Exchange and Brokerage	30,72,97,499	31,81,43,548
કમીશન, વટાવ અને દલાલી		
3 Subsidies and Donation	-	-
સહાય અને દાન		
4 Investment Sale Profit & Loss (Net)	10,64,45,036	15,34,22,628
રોકાણ વેચાણ સામે નફા-નુકશાન		
5 Other Receipt - અન્ય આવક		
• Sale of Asset - અસ્કયામત વેચાણ નફો	-	15,000
• Share Dividend - શેર ડિવિડન્ડ	750	3,750
Bad & Doubtful Reserve - શકમંદ લેણા ફંડ	2,15,08,974	27,55,587
Bad Debt W/O Recovery - શકમંદ લેણા પુનઃપ્રાપ્તી	1,00,00,000	1,00,00,000
Excess Standard Assets Provision - સ્ટાન્ડર્ડ એસેટ પ્રોવિઝન	12,00,00,000	-
Excess IDR Provision reversed - વધારાનું IDR પ્રોવિઝન પરત	43,75,00,000	4,70,00,000
TOTAL	9,32,40,71,974	8,52,09,04,882

Sd/-
Shri Mahesh. M. Bansal
Chief Executive Officer

Sd/-
Shri Dahyabhai. M. Patel
Chairman

Sd/-
Shri Lilachand. H. Patel
Director

Sd/-
Shri Jagdishkumar P. Patel
Director

Sd/-
Shri Kiritbhai B. Patel
Director

Place : Mehsana
Date : August 29, 2025



SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2025

SCHEDULE 01 - CAPITAL - શેર ભંડોળ

Particular	As at 31-03-2025	As at 31-03-2024
Authorised Share Capital - અધિકૃત શેર ભંડોળ	6,00,00,00,000	6,00,00,00,000
24,00,00,000 shares of ₹ 25.00 each	3,79,89,54,900	3,88,77,87,750
Subscribed & Paid-up Capital - બહાર પાડેલું અને ભરાયેલ શેર ભંડોળ		
CY: 15,19,58,196 PY: 15,55,11,510		
Fully paid-up shares of ₹ 25/- each	3,79,89,54,900	3,88,77,87,750
Amount called up - વસુલ આવેલ શેર ભંડોળ.		
CY: 15,19,58,196 PY: 15,55,11,510		
Fully paid-up shares of ₹ 25/- each Total:	3,79,89,54,900	3,88,77,87,750
Subscribed & Paid-up Capital Held by - બહાર પાડેલું શેર ભંડોળ		
• Individuals & Others - વ્યક્તિઓ અને અન્ય	3,79,89,54,900	3,88,77,87,750
• Co-Operative Institutions - સહકારી સંસ્થાઓ	-	-
• State Government - રાજ્ય સરકારશ્રી	-	-
TOTAL	3,79,89,54,900	3,88,77,87,750

SCHEDULE 02 - RESERVE FUND & OTHER RESERVES - અનામત ભંડોળ અને અન્ય ભંડોળ

Particular	As at 31-03-2025	As at 31-03-2024
• Statutory Reserve fund - અનામત ભંડોળ	2,44,74,17,091	2,10,86,66,194
• Building Fund - બિલ્ડિંગ ફંડ	34,66,12,002	34,45,58,777
• Dividend Equalization Fund - ડિવિડન્ડ ઇક્વિલાઇઝેશન ફંડ	-	2,83,98,045
• Charity Fund - ધર્માદા ફંડ	52,02,026	54,08,026
• Member Welfare Fund - સભાસદ કલ્યાણ ફંડ	4,02,23,981	3,96,23,096
• Co-op. Extension Fund - સહકાર પ્રચાર ફંડ	1,09,15,642	1,08,56,977
• Staff Benefit Fund - કર્મચારી કલ્યાણ ફંડ	68,40,551	65,47,233
• Silver Jubilee Fund - સિલ્વર જ્યુબીલી ફંડ	10,00,000	10,00,000
• Building Revaluation Fund - બિલ્ડિંગ રિવેલ્યુએશન ફંડ	64,56,71,490	70,95,23,090
• Investment Fluctuation Fund- રોકાણ ભાવ વધ-ઘટ અનામત	42,00,00,000	20,00,00,000
• Investment Depreciation Reserve - રોકાણ ઘસારા અનામત	9,33,75,699	53,08,75,699
• Bad and Doubtful Debts Reserve - દૂબત અને શકમંદ અનામત	5,83,38,68,157	3,62,19,97,177
• Special Reserve - સ્પેશિયલ રીઝર્વ	84,55,43,000	84,55,43,000
• Provision for Standard Assets - સ્ટાન્ડર્ડ એસેટ્સ પ્રોવિઝન	21,69,54,437	33,69,54,437
• Unforeseen Losses Fund - અનફોરસીસ નુકશાન ફંડ	70,97,17,349	58,67,69,479
• Contingency Fund - આકસ્મિક ફંડ	1,21,04,431	1,18,11,113
• ARC Reserve - ARC રીઝર્વ	78,69,257	78,69,257
• IT and Cyber Security Fund - IT તથા સાઈબર સિક્યોરીટી ફંડ	4,60,00,000	4,50,00,000
• Provision towards ARC Security Receipt - ARC સિક્યોરીટી રિસીપ્ટ સામે પ્રોવિઝન	88,09,16,196	48,09,16,196
• Provision Towards Fraud - ફ્રોડ સામે પ્રોવિઝન	-	7,75,00,000
TOTAL	12,57,02,31,309	9,99,98,17,796

SCHEDULE 03 - DEPOSITS & OTHER ACCOUNTS - થાપણો અને અન્ય ખાતાઓ

Particular	As at 31-03-2025	As at 31-03-2024
(A) Fixed Deposit - બાંધી મુદત થાપણો		
• Individuals* - વ્યક્તિઓ	57,49,34,93,280	56,00,35,20,013
• Central Co-op Banks - મધ્યસ્થ સહકારી બેંકો	-	-
• Other Societies - અન્ય મંડળીઓ	6,09,73,95,451	7,34,75,35,937
Total (A)	63,59,08,88,731	63,35,10,55,950
(B) Savings Bank Deposits - બચત બેંક થાપણો		
• Individuals* - વ્યક્તિઓ	18,59,98,82,954	18,14,14,79,852
• Central Co-op Banks - મધ્યસ્થ સહકારી બેંકો	-	-
• Other Societies - અન્ય મંડળીઓ	14,66,25,042	13,93,24,158
Total (B)	18,74,65,07,996	18,28,08,04,010
(C) Current deposit - ચાલુ થાપણો		
• Individuals* - વ્યક્તિઓ	9,30,40,08,319	8,56,10,93,552
• Central Co-op Banks - મધ્યસ્થ સહકારી બેંકો	20,00,55,530	61,05,45,707
• Other Societies - અન્ય મંડળીઓ	29,18,52,064	77,18,02,015
Total (C)	9,79,59,15,913	9,94,34,41,274
(D) Recurring Deposits - રીકરિંગ થાપણો	31,82,26,936	29,17,11,483
<i>*Under the items "Individuals" deposits to institutions other than Co-operative Banks and Societies are included as per The Banking Regulation Act, 1949.</i>		
TOTAL (A+B+C+D)	92,45,15,39 576	91,86,70,12 717

SCHEDULE 04 - OTHER LIABILITIES - અન્ય જવાબદારીઓ

Particular	As at 31-03-2025	As at 31-03-2024
Unpaid Dividend - નહીં ચુકવાયેલ ડિવિડન્ડ	1,16,44,608	29,47,379
Demand Draft Payable - ડિમાન્ડ ડ્રાફ્ટ પેએબલ	14,30,37,155	10,81,93,014
Audit Fees Payable - ચુકવવાપાત્ર ઓડિટ ફી	21,61,125	18,23,790
Income Tax Provision - ઈન્કમેટેક્સ પ્રોવિઝન	82,13,104	1,37,78,251
ATM, NFS, Bill Desk Settlement A/C - ATM, NFS, સેટલમેન્ટ ખાતુ	2,50,22,417	1,36,44,390
Deferred Tax Provision - સંભવિત ટેક્સ અનામત	-	24,96,69,308
Bill Payable - ચુકવવાના બાકી બીલો	80,09,145	51,56,896
Fraud Provision - ફ્રોડ પ્રોવિઝન	51,64,000	51,64,000
Provision for NPA Exp.-NPA ખર્ચ સામે પ્રોવિઝન	13,28,040	-
Other Liabilities - અન્ય જવાબદારીઓ	18,89,22,140	17,53,28,807
TOTAL	39,35,01,734	57,57,05,835

SCHEDULE 05 - PROFIT AND LOSS - નફા - નુકસાન ખાતુ

Particular	As at 31-03-2025	As at 31-03-2024
Profit as per last Balance Sheet - પાછલા વર્ષનો નફો (A)	1,22,94,78,691	1,17,20,40,069.00
Appropriation as per bye-laws - પેટા કાયદા મુજબ વહેંચણી (B)	1,22,94,78,691	1,17,20,40,069.00
Profit for the year as per profit & Loss account ચાલુ વર્ષનો નફા - નુકસાનના હિસાબ મુજબ નફો (C)	38,57,07,111	1,22,94,78,691.00
TOTAL (A-B+C)	38,57,07,111	1,22,94,78,691.00



SCHEDULE 06 - CASH - રોકડ

Particular	As at 31-03-2025	As at 31-03-2024
• Cash on Hand - હાથ ઉપર સિલક	27,34,10,637	26,72,19,561
• Current Deposit - ચાલુ થાપણો		
i) Balance with Reserve Bank of India - રિઝર્વ બેંકમાં સિલક	3,50,68,46,723	3,82,76,56,126
ii) Balance with State Bank of India & its Subsidiaries સ્ટેટ બેંક ઓફ ઇન્ડિયા અને સબસિડરીમાં સિલક	27,04,096	10,15,72,974
iii) Balance with other Co-op Banks - અન્ય કો-ઓપ બેંકમાં સિલક	-	69,718
iv) Balance with SCB and DCCB - SCB & DCCB માં સિલક	1,48,970	1,19,140
• Fixed Deposit - બાંધી મુદત થાપણો		
i) Balance with State Bank of India & its Subsidiaries સ્ટેટ બેંક ઓફ ઇન્ડિયા અને સબસિડરીમાં થાપણો	-	1,00,02,00,000
ii) Balance with other Co-op Bank. - અન્ય કો-ઓપ બેંકમાં થાપણો	-	-
iii) Balance with SCB and DCCB - SCB & DCCB થાપણો	4,00,000	4,00,000
TOTAL	3,78,35,10,426	5,19,72,37,519

SCHEDULE 07 - BALANCE WITH OTHER BANKS - અન્ય બેંકોમાં સિલક

Particular	As at 31-03-2025	As at 31-03-2024
Current Deposit with Private & Nationalized Banks ખાનગી તથા રાષ્ટ્રીયકૃત બેંકો સાથે ચાલુ ખાતા	51,50,65,710	39,70,61,907
Fixed Deposit with Private & Nationalized Banks ખાનગી તથા રાષ્ટ્રીયકૃત બેંકો સાથે બાંધી મુદત થાપણો	7,96,34,00,000	6,69,39,80,991
TOTAL	8,47,84,65,710	7,09,10,42,898

SCHEDULE 08 - INVESTMENT - રોકાણો

Particular	As at 31-03-2025	As at 31-03-2024
Central & State Govt. Securities મધ્યસ્થ અને રાજ્ય સરકારની જામીનગીરીઓ	26,92,57,10,035	26,79,61,11,234
• Face Value - અસલ કિંમત ₹.2506.95 Cr. (PY: ₹.2655.99 Cr.)		
• Market Value - બજાર કિંમત ₹.2578.07 Cr. (PY: ₹.2651.61 Cr.)		
In Other Trustee Securities - અન્ય ટ્રસ્ટી જામીનગીરીઓ	-	-
Shares in Co-op Institutions - સહકારી સંસ્થાના શેરો	50,25,000	50,25,000
Other Investment (Non SLR) - અન્ય નોન SLR રોકાણો		
PSU Bonds- પી.એસ.યુ. બોન્ડ	99,60,62,700	1,24,51,77,700
Security Receipts (ARC)- સિક્યુરિટી રીસીપ્ટ (ARC)	1,01,22,31,000	1,04,41,40,000
TOTAL	28,93,90,28,735	29,09,04,53,934

SCHEDULE 09 - ADVANCES - ધિરાણો

Particular	As at 31-03-2025	As at 31-03-2024
(A) Short Term Loans, Cash-Credit, Overdraft and Bills Discounted of which secured against ટૂંકી મુદત લોન, કેશ ક્રેડિટ, ઓવર ડ્રાફ્ટ અને વટાવેલા બીલોની સિક્યોરિટી સામે જે પૈકી નીચે મુજબના તારણ સામે		
• Govt. and other approved securities સરકારી અને અન્ય જમીનગીરીઓ સામે	-	-
• Other tangible securities amount due અન્ય વાસ્તવિક જમીનગીરીઓ સામે ધિરાણ	26,91,58,71,533	30,67,47,14,825
• Unsecured Advance - અસુરક્ષિત ધિરાણો	3,04,09,82,272	5,49,80,337
Of the advances above - ઉપરના નિર્દિષ્ટ ધિરાણો પૈકી		
• Amount due from individuals* - વ્યક્તિઓ પાસેથી બાકી	29,95,68,53,805	30,72,96,95,162
• Total Amount Overdue - કુલ મુદતવીતી રકમ	2,12,00,71,758	53,97,68,672
• Considered Bad and Doubtful Amount - અંદાજીત ખરાબ અને શકમંદ લેણા	4,75,98,61,344	2,62,76,41,789
TOTAL (A)	29,95,68,53,805	30,72,96,95,162
(B) Medium Term Loan of which secured against મધ્ય મુદતની લોન, કેશક્રેડિટ, ઓવરડ્રાફ્ટ, અને વટાવેલા બીલો જે પૈકી નીચે મુજબના તારણ સામે		
• Govt. and other approved securities સરકારી અને અન્ય જમીનગીરીઓ સામે	23,18,103	27,62,706
• Other tangible securities amount due અન્ય વાસ્તવિક જમીનગીરીઓ સામે ધિરાણ	7,77,64,21,723	7,51,33,00,337
• Unsecured Advance - અસુરક્ષિત ધિરાણો	89,53,64,995	5,38,24,869
Of the advances above - ઉપરના નિર્દિષ્ટ ધિરાણો પૈકી		
• Amount due from individuals* - વ્યક્તિઓ પાસેથી બાકી	8,67,41,04,821	6,94,73,83,975
• Total Amount Overdue - કુલ મુદતવીતી રકમ	47,26,694	2,01,03,719
• Considered Bad and Doubtful Amount - અંદાજીત ખરાબ અને શકમંદ લેણા	23,24,03,844	9,96,36,535
TOTAL (B)	8,67,41,04,821	7,56,98,87,912
(C) Long Term Loan of which secured against - લાંબી મુદતના ધિરાણો		
• Govt. and other approved securities સરકારી અને અન્ય જમીનગીરીઓ સામે	-	-
• Other tangible securities amount due અન્ય વાસ્તવિક જમીનગીરીઓ સામે ધિરાણ	17,69,14,19,604	21,25,60,17,005
• Unsecured Advance - અસુરક્ષિત ધિરાણો	3,45,09,25,706	1,62,37,96,632
Of the advances above - ઉપરના નિર્દિષ્ટ ધિરાણો પૈકી		
• Amount due from individuals* - વ્યક્તિઓ પાસેથી બાકી	21,14,23,45,310	22,87,98,13,637
• Total Amount Overdue - કુલ મુદતવીતી રકમ	9,55,80,626	13,91,83,699
• Considered Bad and Doubtful Amount - અંદાજીત ખરાબ અને શકમંદ લેણા	3,56,14,12,180	2,38,45,01,662
TOTAL (C)	21,14,23,45,310	22,87,98,13,637
<i>*Under the items "Individual" advances to institutions other than Co-operative Banks and societies are included as per The Banking Regulation Act, 1949.</i>		
GRAND TOTAL (A+B+C)	59,77,33,03,936	61,17,93,96,711



SCHEDULE 10 - OTHER ASSETS - અન્ય અસ્કયામતો

Particular	As at 31-03-2025	As at 31-03-2024
• Stationery Stock - સ્ટેશનરી સ્ટોક	28,30,032	30,02,416
• Sundry Debtors - પરચૂરણ લેણા	29,52,589	8,58,818
• Building Deposits - બિલ્ડીંગ ડિપોઝિટ	6,86,000	7,46,000
• Revenue Stamp, Adhesive Stamps & Stamp Bal. રેવન્યુ, એધેસીવ સ્ટેમ્પ અને સ્ટેમ્પ બેલેન્સ	8,100	17,37,348
• GST Receivable - મળવાપાત્ર GST	82,21,098	52,46,453
• DEAF Claim Receivable - મળવાપાત્ર DEAF કલેઈમ	64,044	70,199
• Advance Payment - અગાઉથી ચૂકવેલા ખર્ચ	2,78,30,926	3,65,95,846
• Other Deposit - અન્ય ડિપોઝિટ	14,67,98,496	12,32,88,496
• NFS/IMPS (ATM) Settlement Receivable NFS/IMPS (ATM) સેટલમેન્ટ મળવાપાત્ર	6,68,87,116	91,05,504
• Deferred Tax Assets- વિલંબિત કર મિલકત	61,98,31,018	-
TOTAL	87,61,09,419	18,06,57,080

SCHEDULE 11 - PREMISE WITH LAND - સ્થાવર મિલકત જમીન સાથે

Particular	As at 31-03-2025	As at 31-03-2024
Premises with Land - સ્થાવર મિલકત જમીન સાથે	1,08,90,67,865	1,08,90,67,864
Less: Depreciation - ધસારો	36,34,39,195	28,75,27,286
TOTAL	72,56,28,670	80,15,40,578

SCHEDULE 12 - FURNITURE AND FIXTURES - રાચરચીલું તથા જડતર

Particular	As at 31-03-2025	As at 31-03-2024
(A) Dead Stock - ડેડ સ્ટોક	35,16,29,936	44,52,93,390
Less: Depreciation - ધસારો	28,08,93,751	34,58,23,691
TOTAL (A)	7,07,36,185	9,94,69,699
(B) Motor Vehicle - મોટર વાહન	86,48,682	86,48,682
Less: Depreciation - ધસારો	62,31,515	52,02,512
TOTAL (B)	24,17,167	34,46,170
(C) Computers - કોમ્પ્યુટર્સ	38,96,90,290	25,09,84,988
Less: Depreciation - ધસારો	32,39,90,975	18,71,33,168
TOTAL (C)	6,56,99,315	6,38,51,820
TOTAL (A+B+C)	13,88,52,667	16,67,67,689

NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2025

A. BACKGROUND

The Mehsana Urban Co. Op. Bank Ltd is registered under the Gujarat State Co-Operatives Act, 1961 in the year 1983-84. The Bank got the status of Co-Operative Society by Registrar of Co. Op. Society, Mehsana vide letter no. 20052 dated 20-06-1983. The RBI has issued license to the Bank having license No. DB.OD/UBD-GJ-357D vide letter dated 28-09-1983. The Bank has been recognized the Status of "Schedule Bank" by RBI vide letter No. BR.439/16.05.00 dated 11-01-2000.

Further bank has got status of Multi State Schedule Co-Operative Bank under Multi State Schedule Bank Act, 2002 on 29.07.2015 having registration No. MSCS/CR/1246/2015.

The Bank provides a complete suite of corporate and retails banking products including ASBA Services, ATM, SMS Service, SMS Banking, Demat Facilities and Net Banking to the customers with the network of **58 (Fifty Eight)** branches.

B. BASIS OF PREPARATION

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated and complied with Generally Accepted Accounting Principles (GAAP) in India, Statutory requirements prescribed under The Banking Regulations Act, 1949, and the Multi-State Co-op. Societies Act, 2002, Circulars, Notifications and Guidelines issued by the Reserve Bank of India from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the Banking Industries in India. Accounting Policies applied have been consistent with the previous year except otherwise stated.

C. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:

1. ACCOUNTING CONVENTION:

The accompanying financial statements have been prepared on historical cost convention on going concern basis and confirm to the statutory provisions and practices prevailing in India, unless otherwise stated.

2. USE OF ESTIMATES

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles (GAAP) in India, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision in the accounting estimates is recognized prospectively.

3. ADVANCES:

- a) Advances are classified into Performing and Non-Performing Assets based on the recovery of Principal / Interest and provision is made based on Management's assessment, and the same is fulfilling the requirements of the RBI Guidelines.
- b) Advances are stated at gross value while Provision for Performing (Standard Assets) & Non-Performing Assets are stated as per the RBI Guidelines and are shown under the head "Reserves & Other Funds". Non-Performing Assets (NPA) are further classified as sub-standard, Doubtful, Loss Assets as per the Guidelines declared by RBI from time to time.



- c) Any recovery in NPA Account is being allocated first towards any Legal/Insurance Expenses as may be paid by the bank. If any surplus remains, it is being allocated towards the Uncharged Interest and any Balance available then after is being adjusted against the Principal outstanding.
- d) Provision for the Standard Assets is made at the applicable rate 0.25%, 0.40% and 1.00% as per RBI guidelines. As per RBI circular No. DOR.No.BP.BC/4/21.04.048/2020-21 dated 06/07/2020, provision on such restructured advance have been made at 5% and 10% for the MSME sector and other advance respectively. The total provision of ₹ 2169.54 Lakhs on standard assets as on end of year, which includes provision required under restructured accounts.
- e) Provision for Non-Performing Advances:
Provisions for Losses made on the Non Performing Advances are on the basis of the Assets Classification and Provisioning Requirement as per the Prudential Norms prescribed by the Reserve Bank of India and revised from time to time as under:

(i)	Substandard Assets	10%
(ii)	Doubtful Assets	(a)100% of the extent to which the advance is Unsecured. (b)20% / 30% / 100% of the Secured Portion depending upon the Period for which the Advances have remained Doubtful.
(iii)	Loss Assets	100%

- f) Additional Provisions carried in accounts over and above requirements under the prudential norms prescribed by the Reserve Bank of India, which can be considered as earned reserve is as follows:
(i) Bad & Doubtful Debts Provision U.s 36(1) (viiia)
(ii) Bad & Doubtful Debts Reserve
- g) The overdue interest in respect of advances is provided separately under Overdue Interest Reserve as per the directive issued by the Reserve Bank of India.

4. FIXED ASSETS AND DEPRECIATION:

- a) Fixed Assets are stated at their historical cost less accumulated depreciation on S.L.M. method.
- b) During the FY 2022-23, Bank had re-valued their 17 (Seventeen) branch premises which comes to ₹ 8372.26 Lakhs which consist of ₹ 6385.16 lakhs towards Building & ₹ 1987.10 lakhs towards land and same is disclosed separately as "Revaluation Reserve" under head Reserve fund and other Reserve in the Balance sheet. Revaluation of premises is being carried out in accordance with RBI Revised Guideline dated December 1,2022. Depreciation has been provided for on revaluation of Asset of ₹ 638.52 Lakhs for the financial year 2024-25.
- c) Depreciation is provided on Straight Line Method at the rates mentioned below:

Sr. No.	Fixed Assets	Rate of Depreciation
1	Buildings	10%
2	Furniture & Fixtures	10%
3	Computers	33.33%
4	Electric Fittings	15%
5	Vehicles, Safe Deposit Vault & Machinery	15%

- d) The Bank is calculating depreciation as per the above-mentioned rates on SLM basis. The estimated useful life of the assets has not been determined. Depreciation on Fixed Assets purchased after 180 days is provided @ 50% of the above rates. However, no Depreciation is provided for the sale/ reduction of Fixed Assets made during the year for that period in which assets are sold.

5. Regulatory Capital:

a) *Composition of Regulatory capital*

(₹ In Crores)

Sr. No	Particulars	2024-25	2023-24
i)	Paid up share Capital and Reserves	741.51	764.79
ii)	Other Tier 1 capital	15.22	43.40
iii)	Tier 1 capital (i + ii)	756.73	808.19
iv)	Tier 2 capital	138.83	135.21
v)	Total capital (Tier 1+Tier 2)	895.56	943.40
vi)	Total Risk Weighted Assets (RWAs)	5519.11	6161.72
vii)	Paid-up share capital and reserves as percentage of RWAs	13.44%	12.41%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.71%	13.12%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.52%	2.19%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	16.23%	15.31%
xi)	Amount of paid-up equity capital raised during the year	-8.88	13.72
xii)	Amount of Tier 2 capital raised during the year, of which	0	0
	a) Perpetual Cumulative Preference Shares	0	0
	b) Redeemable Non-Cumulative Preference Shares	0	0

b) *Draw down from Reserves*

(₹ In Crores)

Sr. No	Particulars	Amount	Remarks
1	Charity Fund	0.02	Payment towards charity as per Board Approval.
2	Bad & Doubtful Provision Under IT Act	1.51	Write off advances through BDDR
3	Staff Benefit Funds	2.84	Utilized for staff welfare

6. INVESTMENTS :

a) *Investments are categorized as under:*

- (i) Central & State Government Securities
- (ii) Other approved securities
- (iii) Share
- (iv) Debentures and Bonds Others
- (v) Subsidiaries and/or joint ventures
- (vi) Others



b) Composition of investment portfolio :

31st March, 2025 (Current year)

(₹ In Crores)

	Investments in India						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (ARC Security Receipt)	
Held to Maturity							
Gross	1621.69	-	0.50	-	-	-	1622.19
Less: Provision for non-performing investments (NPI)	-		-	-	-	-	-
Net	1621.69	-	0.50	-	-	-	1622.19
Available for Sale							
Gross	1070.88	-	-	99.61	-	101.22	1271.71
Less: Provision for depreciation and NPI	7.46	-	-	1.50	-	88.09	97.05
Net	1063.42	-	-	98.11	-	13.13	1174.66
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	2692.57	-	0.50	99.61	-	101.22	2893.90
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	7.46	-	-	1.50	-	88.09	97.05
Net	2685.11	-	0.50	98.11	-	13.13	2796.85

31st March, 2024 (Previous year)

(₹ In Crores)

	Investments in India						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (ARC Security Receipt)	
Held to Maturity							
Gross	1636.47	-	0.50	-	-	-	1636.97
Less: Provision for non-performing investments (NPI)	-		-	-	-	-	-
Net	1636.47	-	0.50	-	-	-	1636.97
Available for Sale							
Gross	1043.14	-	-	124.52	-	104.41	1272.07
Less: Provision for depreciation and NPI	49.50	-	-	3.56	-	48.09	101.15
Net	993.64	-	-	120.96	-	56.32	1170.92
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	2679.61	-	0.50	124.52	-	104.41	2909.04
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	49.50	-	-	3.56	-	48.09	101.15
Net	2630.11	-	0.50	120.96	-	56.32	2807.89

The Bank do not have any investment outside india, therefore Bank has not given separate information here.

c) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ In Crores)

Particulars	31.03.2025	31.03.2024
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	53.09	57.81
b) Add: Provisions made during the year	-	-
c) Less: Write off / write back of excess provisions during the year	43.75	4.72
d) Closing balance	9.34	53.09
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	20.00	0.00
b) Add: Amount transferred during the year	22.00	20.00
c) Less: Drawdown	-	-
d) Closing balance	42.00	20.00
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT category	3.59%	1.71%

As per Reserve Bank of India guidelines, Bank are required to maintain an Investment Fluctuation Reserve (IFR) equivalent to a minimum of 5% of the trading portfolio. The Bank's IFR position as on 31st March 2025 was below the prescribed level. In order to comply with the regulatory requirement, the Bank has appropriated ₹22 crores out of the net profit of the financial year 2024-25 towards IFR.

d) Sale and transfers to/from HTM Category

There was no other transaction of sale and transfers to/from HTM category other than one-time transfer of securities to/from HTM category with approval of Board of Directors undertaken by banks at the beginning of the accounting year.

e) Non-SLR Investment portfolio

i) Non-Performing Non SLR Investment

(₹ In Crores)

Particulars	31.03.2025	31.03.2024
Opening Balance	0.00	0.00
Additional during the Year since 1 st April	0.00	0.00
Reduction During the above period	0.00	0.00
Closing Balance	0.00	0.00
Total Provisions Held	0.00	0.00



ii) Issuer Composition of Non- SLR Investment:

(₹ In Crores)

No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24
a)	PSUs	64.71	89.62	64.71	89.62	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	24.90	24.90	24.90	24.90	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	111.72	114.91	10.00	10.00	-	-	-	-	101.72	104.91
g)	Provision held towards depreciation	89.59	51.65	-	-	-	-	-	-	-	-

f) Repo transactions (in Face value terms)

(₹ In Crores)

	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year	Outstanding as on 31/03/2025
Securities Sold under repo				
I . Government Securities	-	-	-	-
II. Corporate debt securities	-	-	-	-
Securities Purchased under reverse repo				
I . Government Securities	-	-	-	-
II. Corporate debt securities	-	-	-	-
Securities sold under CCIL TREPS Borrowing				
I . Government Securities	-	118.00	3.30	-
II. Corporate debt securities	-	-	-	-

	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year	Outstanding as on 31/03/2024
Securities Sold under repo				
I . Government Securities	-	-	-	-
II. Corporate debt securities	-	-	-	-
Securities Purchased under reverse repo				
I . Government Securities	-	-	-	-
II. Corporate debt securities	-	-	-	-
Securities sold under CCIL TREPS Borrowing				
I . Government Securities	-	45.00	0.77	-
II. Corporate debt securities	-	-	-	-

g) Government Securities: -

Investments in GOI Bond "Held to Maturity" Category are stated at purchase price. Premium paid if any on acquisition over face value is written-off on a straight-line basis over the remaining period of maturity.

h) Investment Depreciation Reserve: -

Investment classified as Available for Sale are marked to market scrip wise and resultant depreciation amounting ₹ 8.95 Crores is provided for. Net Appreciation if any is ignored as per the Guidelines issued by RBI.

i) Other Investment: -

Equity shares of other Co-Op Banks, NAFCUB and other Bank FD are stated at cost.

j) Market Valuation: -

Market value in the case of Central and State Government securities, PSU bonds is determined as per RBI guidelines on the basis of the “Yield to Maturity” indicated by Financial Benchmark India Pvt. Ltd. (FBIL).

k) Valuation of Security Receipts (SR)

1. Investment in Security Receipts (SRs) are valued as per the NAV declared by the issuing Asset Reconstruction Company (ARC) or net book value of loans transferred whichever is lower.
2. Further, in case of investment in SRs issued against loans transferred by it is more than 10 percent of all SRs issued against the transferred asset, then the valuation of the SRs on the books of the transferor is lower of the following:
 - a. value arrived at in terms of clause (k) 1 above; and
 - b. face value of the SRs reduced by the notional provisioning rate applicable if the loans had continued on the books of the transferor.

l) Shifting of Securities:-

Shifting from Held to Maturity (HTM) category to Available for Sale (AFS) category and vice-versa is done at the Acquisition Cost or Book Value or Market Value on the date of transfer, whichever is the least, and the depreciation, if any, on such transfer is provided.

7. Asset Liability Management (ALM)

Maturity pattern of certain items of assets and liabilities as on 31.03.2025

(₹ In Crores)

	Day 1	2 to 7 days	8 to 14 days	15 to 28 Days	29 days to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	79.98	175.35	248.60	135.88	627.51	880.74	1658.51	5167.84	139.69	131.05	9245.15
Advances	30.82	32.43	69.32	105.18	60.45	92.45	191.41	3532.89	737.09	541.91	5393.95
Investments (Including FDR with other Banks)	621.00	69.89	0.00	158.97	191.50	503.63	707.99	982.99	318.66	756.65	4311.28
Borrowings	-	-	-	-	-	-	-	-	-	-	-

While preparing the Asset Liability Management (ALM) statement as on 31st March 2025, the repayment schedule of term loans has been considered in proportion to the outstanding balance as on 23rd May 2024, due to data migration to the Finacle (CBS). The proportional allocation has been carried out to ensure reasonable estimation of maturity patterns.

Maturity pattern of certain items of assets and liabilities as on 31.03.2024

(₹ In Crores)

	Day 1	2 to 7 days	8 to 14 days	15 to 28 Days	29 days to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	88.75	157.13	211.22	86.58	426.89	623.04	1416.70	5743.91	290.64	141.84	9186.70
Advances	41.53	33.84	40.10	77.70	69.54	104.90	218.85	3860.74	759.49	911.25	6117.94
Investments (Including FDR with other Banks)	340.00	150.00	201.00	246.23	158.95	281.09	644.46	1109.15	97.25	790.37	4018.50
Borrowings	-	-	-	-	-	-	-	-	-	-	-



8. Asset quality

a) Classification of advances and provision held

[₹ in Crores]

	Standard		Non-Performing								Total		
	Total Standard Advances		Sub-standard		Doubtful		Loss		Total Non-Performing Advances				
	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25
Gross Standard Advances and NPAs													
Opening Balance	5606.76	5232.99	186.99	172.8	319.90	168.97	4.29	4.34		511.18	346.11		6117.94
Add: Additions during the year										567.28	275.00		
Less: Reductions during the year*										223.09	109.93		
Closing balance	5121.96	5606.76	325.87	186.99	400.85	319.90	128.65	4.29		855.37	511.18		5977.33
*Reductions in Gross NPAs due to:													
i. Upgradation										180.29	95.05		
ii. Recoveries (excluding recoveries from upgraded accounts)										40.65	14.6		
iii. Write-offs										2.15	0.28		
Provisions													
Opening balance of provisions held	33.70	29.70	61.67	61.66	290.27	230.45	10.26	10.30		362.20	302.41		395.90
Add: Fresh provisions made during the year										223.33	60.06		211.33
Less: Excess provision reversed/ Write-off loans										2.15	0.27		2.15
Closing balance of provisions held	21.70	33.70	90.51	61.67	342.87	290.27	150.00	10.26		583.38	362.20		605.08
Net NPAs													
Opening Balance	5573.06	5203.29	125.32	111.14	29.63	-61.48	-5.97	-5.96		148.98	43.70		5722.04
Add: Fresh additions during the year										343.95	214.94		
Less: Reductions during the year										220.94	109.66		
Closing Balance/(Excess Provision)	5100.26	5573.06	235.36	125.32	57.98	29.63	-21.35	-5.97		271.99	148.98		5372.25

Ratios (in per cent)	31.03.2025	31.03.2024
Gross NPA to Gross Advances	14.31%	8.36%
Net NPA to Net Advances	5.04%	2.59%
Provision coverage ratio	68.20%	70.86%

b) Sector-wise Advances and Gross NPAs

(₹ In Crores)

Sr. No.	Sector	31.03.2025			31.03.2024		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	112.75	30.22	26.80%	95.85	28.54	29.78%
b)	Advances to industries sector eligible as priority sector lending	1483.02	231.81	15.63%	1559.95	106.32	6.82%
c)	Services	1738.45	246.38	14.17%	1820.71	88.84	4.88%
d)	Personal loans / Other Priority Sec. Loan	596.54	63.97	10.72%	560.13	58.55	10.45%
	Subtotal (i)	3930.76	572.38	14.56%	4036.64	282.25	6.99%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.29	0.00	0.00%	0.59	0	0.00%
b)	Industry	135.90	81.64	60.07%	147.39	82.74	56.14%
c)	Services	272.07	71.59	26.31%	289.45	40.90	14.13%
d)	Personal loans	202.43	19.33	9.55%	209.51	15.68	7.48%
e)	All Others	1435.88	110.43	7.69%	1434.36	89.60	6.25%
	Sub-total (ii)	2046.57	282.99	13.83%	2081.30	228.92	11.00%
	Total (I + ii)	5977.33	855.37	14.31%	6117.94	511.17	8.36%



c) Details of accounts subjected to restructuring

(₹ In Crores)

Class	Issuer	Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24
Standard	Number of borrowers	-	-	-	2	1	12	-	-	1	14
	Gross Amount	-	-	-	7.82	2.83	33.62	-	-	2.83	41.44
	Provision held	-	-	-	0.39	0.14	1.68	-	-	0.14	2.07
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	2	1	12	-	-	1	14
	Gross Amount	-	-	-	7.82	2.83	33.62	-	-	2.83	41.44
	Provision held	-	-	-	0.39	0.14	1.68	-	-	0.14	2.07

d) Divergence in asset classification and Provisioning

(₹ In Crores)

No	Particulars	Amount
1	Gross NPAs as on March 31, 2024 as reported by the bank	511.18
2	Gross NPAs as on March 31, 2024 as assessed by Reserve Bank of India	740.37
3	Divergence in Gross NPAs (2-1)	229.19
4	Net NPAs as on March 31, 2024 as reported by the bank	148.98
5	Net NPAs as on March 31, 2024 as assessed by Reserve Bank of India	416.32
6	Divergence in Net NPAs (5-4)	267.34
7	Provisions for NPAs as on March 31, 2024 as reported by the bank	362.20
8	Provisions for NPAs as on March 31, 2024 as assessed by Reserve Bank of India	324.05
9	Divergence in provisioning (8-7)	38.15
10	Reported Profit before Provisions and Contingencies for the year ended March 31, 2024	247.26
11	Reported Net Profit after Tax (PAT) for the year ended March 31, 2024	122.95
12	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2024 after considering the divergence in provisioning	122.27

e) Disclosure of transfer of loan exposures:

During the period under consideration, Bank has not transferred or acquired any loan as outlined in RBI circular No: DOR.STR.REC.51/21.04.048/2021-22 dated September 24,2021.

f) Fraud accounts

(₹ In Crores)

	31.03.2025	31.03.2024
Number of frauds reported	296	49
Amount involved in fraud	96.52	31.22
Amount of provision made for such frauds	91.55	30.66
Amount of Unamortised provision debited from 'other reserves' as at the end of the year.	-	-

The number of frauds also include 295 and 48 cyber frauds reported to RBI during the financial year ending March 31,2025 and March 31,2024 respectively. Bank had started reporting the cyber fraud incident to RBI from Feb- 2024.

Bank had classified fraud of ₹ 122.21 crore due to diversion of funds and same has been reported to RBI. Further, Legal Actions are initiated against the perpetrator.

g) Disclosure under Resolution Framework for COVID-19-related Stress

(₹ In Crores)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	0.55	-	-	0.06	0.47
Corporate persons *	20.03	12.62	-	1.93	5.48
Of which MSMEs	20.03	12.62	-	1.93	5.48
Others	23.48	-	-	0.89	22.59
Total	44.06	12.62	-	2.88	28.54

(*) As defined in section 3 (7) of the Insolvency and Bankruptcy Code, 2016



h) Exposures

a) Exposure to real estate sector

(₹ In Crores)

Category	31.03.2025	31.03.2024
i) Direct exposure		
a) Residential Mortgages –	559.57	542.51
b) Commercial Real Estate –	337.81	387.72
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	-	-
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure	-	-
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	897.38	930.23

b) Unsecured advances

(₹ In Crores)

Particulars	31.03.2025	31.03.2024
Total unsecured advances of the bank	738.73	173.26
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

As part of an ongoing data quality enhancement initiative following system migration, the Bank has undertaken a review of security values recorded against its loan portfolio. During this transitional phase, and in line with prudent risk management practices, the Bank has conservatively estimated the unsecured portion of advances at approximately 10% of total advances. This estimate reflects temporary limitations in accurately capturing updated security values in the current system.

The Bank is actively working to reconcile and update the underlying security data to ensure full alignment with actual collateral positions. This is not expected to materially affect the overall credit quality of the loan book.

C) Factoring Exposures

The Bank had not undertaken any factoring business during the year.

9. Concentration of deposits, advances and NPAs

a) Concentration of deposits

(₹ In Crores)

Particulars	31.03.2025	31.03.2024
Total deposits of the twenty largest depositors	701.70	919.04
Percentage of deposits of twenty largest depositors to total deposits of the bank	7.59%	10.00%

b) Concentration of advances & Exposures

(₹ In Crores)

Particulars	31.03.2025	31.03.2024
Total advances to the twenty largest borrowers	969.95	803.07
Percentage of advances to twenty largest borrowers to total advances of the bank	11.77%	13.13%

c) Concentration of Exposure

(₹ In Crores)

Particulars	31.03.2025	31.03.2024
Total advances to the twenty largest borrowers	997.46	803.07
Percentage of advances to twenty largest borrowers to total exposure of the bank	11.81%	13.13%

d) Concentration of NPAs

(₹ In Crores)

Particulars	31.03.2025	31.03.2024
Total Exposure to the top twenty NPA accounts	445.54	325.20
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	52.09%	63.62%

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ In Crores)

Particulars	31.03.2025	31.03.2024
Opening Balance of Amount Transferred DEAF	10.09	9.23
Add: Amount Transferred During the Year	1.72	0.95
Less: Amount Reimbursed by DEAF Towards Claim	0.08	0.09
Closing Balance of Amount Transfer to DEAF	11.73	10.09

11. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)



Sr.	Particulars	31.03.2025	31.03.2024
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year	470	21
3	Number of complaints disposed during the year	470	21
3.1	Of which, number of complaints rejected by the bank	3	03
4	Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from OBOs			
5	Number of maintainable complaints received by the bank from OBOs	29	19
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	29	19
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Bos	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
2024-25					
ATM related	0	22	More than 100%	—	—
Account opening / difficulty in operation of account.	0	02	More than 100%	-	-
Foreclosure Charges	0	01	More than 100%	-	-
Cheque related	0	25	More than 100%	-	-
Others	0	429	More than 100%	-	-
Total	0	479		-	-

2023-24					
ATM related	0	2	0	0	0
Account opening / difficulty in operation of account.	0	7	+75%	0	0
Foreclosure Charges	0	1	+100%	0	0
Cheque related	0	3	+300%	0	0
Others	0	24	0	0	0
Total	0	37	+23%		

As bank has considered the ATM/ NPCI/UPI / transaction related complaint also during the current financial year, hence in comparative figures the percentage is more than 100% in many cases.

12. Other Disclosure

a) Business Ratios

Particular	2024 - 2025	2023 - 2024
i) Interest Income as a percentage to Working Funds	7.66%	8.06%
ii) Non-interest income as a percentage to Working Funds	0.39%	0.49%
iii) Cost of Deposits	6.08%	5.84%
iv) Net Interest Margin	3.25%	3.80%
v) Operating Profit as a percentage to Working Funds	1.81%	2.50%
vi) Return on Assets	0.35%	1.24%
vii) Business (deposits plus advances) per employee (in ₹ crore)	24.21	23.55
viii) Profit per employee (in ₹ crore)	0.06	0.19

b) Bancassurance business

(₹ In Crores)

Particular	2024 - 2025	2023 - 2024
From Insurance Business	1.59	1.32

c) Disclosures regarding Priority Sectors lending Certificate (PSLCs)

The Bank enters into transactions for the purchase of Priority Sector Lending Certificates (PSLCs). In the case of a purchase transaction the Bank buys the fulfilment of priority sector obligation through RBI trading platform. There is no transfer of risks or loan assets.

Detail of Priority Sector Lending Certificates (PSLC) purchased by the Bank as per RBI circular FIDD.CO.Plan. BC.23/04.09.01/2015-16 dated 7th April 2016, are set out below:



(₹ In Crores)

Category	31.03.2025	31.03.2024
Agriculture	0.00	0.00
Priority Sector	0.00	0.00
Weaker Sector	840.00	450.00
Micro Enterprise	0.00	0.00

Premium paid on purchased of PSLC is debited under head "other expenses" in the profit & loss a/c.

d) Provisions and contingencies

(₹ In Crores)

Provision debited to Profit and Loss Account	2024 - 2025	2023 - 2024
i) Provisions for NPI	-	-
ii) Provision towards NPA	215.50	67.75
iii) Provision made towards Current Income tax	45.00	53.00
iv) Provision for ARC Security Receipt	40.00	-

e) Payment of DICGC Insurance Premium

(₹ In Crores)

Sr. No.	Particulars	31.03.2025	31.03.2024
i)	Payment of DICGC Insurance Premium (Including GST)	12.58	11.21
ii)	Arrears in payment of DICGC premium	-	-

f) Disclosure of facilities granted to directors and their relatives.

(₹ In Crores)

Sr. No	Particular	2024 - 2025		2023 - 2024	
		Sanction	Outstanding	Sanction	Outstanding
i	Fund Based	17.76	9.34	32.91	12.03
ii	Non-Fund Based	-	-	0.16	0.16

g) Disclosure of penalties imposed by the Reserve Bank of India

During the year, Reserve Bank of India had imposed penalty of ₹ 5.93 Crores on account of the following.

- Non-compliance with certain directions issued by RBI on 'Loans and advances to directors and their relatives, and firms / concerns in which they are interested', 'Comprehensive Cyber Security Framework for Primary (Urban) Cooperative Banks (UCBs)', 'Income Recognition, Asset Classification, Provisioning and Other Related Matters', 'Know Your Customer (KYC) Norms' and 'Donations to Trusts and Institutions where Directors, their relatives hold position or are interested.

1. REVENUE RECOGNITION (AS- 9): -

The revenues are accounted for on accrual basis except in cases stated below hereinafter:

a) Income: -

- (i) Commission including Bank Guarantee commission, LC, Brokerage, Exchange, Stamp Sale Commission, Insurance Commission and Incentive Income are generally accounted for on cash basis.
- (ii) Income from mutual fund is being accounted on cash basis.
- (iii) Interest and other income on Non-Performing Assets are recognized as per RBI guidelines.
- (iv) Safe Deposit lockers have been issued to customers against Fixed deposit bearing Savings Rate Interest which is charged to P & L A/c and corresponding locker rent income has been shown and Goods & Service Tax (GST) due thereon has been paid on said income. From 4th January, 2022 Bank has formulated new policy for granting of Locker to the customers. As per new policy, Locker Rent will be recovered annually from the customers this is in line with RBI Revised instruction dated 18th August, 2021.
- (v) Profit / loss from sale of Government Securities is recognized as and when the securities are redeemed or sold and shown as "Profit/ Loss on sale of Investment" in the Profit and Loss Account.
- (vi) Dividend income is recognized on cash basis.

b) Expenditure:

- (i) The expenditure is accounted mainly on accrual basis.
- (ii) Interest on matured deposits is accounted for on accrual basis at the Existing Rate.

c) Borrowing Cost:

- (i) Interest paid on borrowing has been charged to the revenue.

2. STAFF RETIREMENT BENEFITS:

a) Post-Retirement Benefits:

(i) Defined Contribution Plan:

The bank has Defined Contribution Plans for Post Retirement Benefits, charged to the Profit and Loss Account in form of "Provident Fund / Employees' Pension Fund administered by the Regional Provident Fund Commissioner.

(ii) Defined Benefit Plan:

Funded Plan: The Bank has Defined Benefit Plan for Post-Retirement Benefit in the form of Gratuity and Leave Encashment for all eligible employees administered through Trust, funded with Life



Insurance Corporation of India In terms of Accounting Standard - 15 (Revised), interest cost, current service cost and net actuarial gain / loss is charged to the profit & loss account and net assets/liability is recognized in balance sheet based on actuarial Valuation done by an independent actuary as at the yearend using the projected Unit Credit Method.

3. TAXATION

a) CURRENT TAX:

Income tax expense is the aggregate amount of current Tax liability and deferred tax recognised in the profit & Loss account. Current year taxes are determined in accordance with the relevant provision of income tax act,1961.

b) DEFERRED TAX:

Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. The impact of changes in the deferred tax assets and liabilities is recognized in the Profit and Loss Account. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management's judgement as to whether realization is considered as reasonably certain.

4. FOREIGN CURRENCY TRANSACTIONS:

The Bank is not directly doing any Foreign currency transactions. However, for facilitating the Bank's Borrowers, Foreign LCs / Buyer Credits have been issued through the other banks against the Counter Guarantee of the Bank. The said facilities have been given to the Borrowers against the sanction of Non Fund Facilities by the bank. The LC / Buyer Credit amount is arrived at the Conversion rate of the Foreign Exchange on the date of issue of LC / Buyer Credit and accounted accordingly in the books of accounts.

5. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE:

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in the financial statements. Non adjusting events (that are indicative of conditions that arose subsequent to the balance sheet date) occurring after the balance sheet date that represents material change and commitment affecting the financial position are disclosed in the reports of the Board of Directors.

6. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources even though the amount cannot be determined with certainty and represents only a best estimate in the light of available information. Contingent liabilities are not recognized but are disclosed in the notes; Contingent assets are neither recognized nor disclosed in the financial statements.

7. The bank does not pay any remuneration to any of its Directors and therefore no details thereof are given in terms of Reserve Bank of India circular dated 29-03-2003.
8. Previous year's figures have been regrouped / rearranged to the extent necessary to confirm to this year's classification and balances of deposits and advances are subject to confirmation.
9. Previous year's data may not be fully comparable due to differences in methodology and the absence of reclassifications in key areas such as ratios, Classification of Advances and Provision held, Related Party transaction and segment reporting.
10. During the year transaction in foreign currency is ₹ - NIL. (P.Y. Rs. Nil)
11. Inter- Branch Account are reconciled and tallied up to 31-03-2025.
12. All the Advances secured by property/assets have been considered as secured to the extent of its valuation. The valuation of all such assets have been taken as certified by the Bank Management.

D. COMPLIANCE WITH ACCOUNTING STANDARDS:

1. *AS – 5 : Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies*

Prior Period Items

The nature and amount of prior period items is separately disclosed in the profit and loss account statement in a manner that their impact on the current profit or loss can be perceived.

During the current financial year, the Bank has recognized Deferred Tax Adjustment pertaining to earlier years, arising due to timing differences on underlying transactions that were originally recorded in the respective earlier years. Such timing differences were either not recognized or partially recognized in the earlier years and have now been accounted for in compliance with Accounting Standard (AS) 22 – Accounting for Taxes on Income.

These deferred tax adjustments have been disclosed separately under the head “Prior Period Items” in the Profit and Loss Account, in line with Accounting Standard (AS) 5 – Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Total Amount of deferred tax recognised is Rs. -86.95 Crore out of which Rs. -44.40 Cr was a prior period item. Total profit of the Bank without giving the effect of the prior period item is Rs. -5.83 Crore.

2. *AS – 15 (Revised) Employees Benefits*

In accordance with the Accounting Standard – 15 (Revised) “Employee Benefits” issued by ICAI the obligation of the Bank, on account of Employee Benefit, based on Independent Actuarial Valuation is accounted for in the Books of Accounts. The Bank has reported figures in the year on the basis of Independent Actuaries Kapadia Global Actuaries.

The Bank has classified the various benefits provided to employees as under:

a) Defined Contribution Plan:

Provident Fund / Employees’ Pension Fund

During the year, the Bank has recognized the following amounts in the Profit & Loss Account:



(₹ In Crores)

Employer's Contribution to Provident Fund / Employees' Pension Fund	4.19
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The above amounts are included in Salaries and Allowances in the Profit and Loss Account.

b) Defined Benefit Plan :

- (i) Contribution to Gratuity Fund
- (ii) Contribution to Leave Encashment Liability.

(i) Changes in Defined Benefit Obligation:

(₹ In Crores)

Particulars Period	Gratuity		Leave Encashment	
	2024 - 25	2023 - 24	2024 - 25	2023 - 24
Defined Benefit Obligation as at the beginning of the year	35.91	33.92	4.91	4.48
Current Service Cost	2.78	2.06	0.50	0.47
Interest Cost	2.51	2.39	0.33	0.31
Past Service Cost	0.00	0.00	-0.65	0.00
Benefit Paid	-1.88	(1.85)	0.00	(0.45)
Actuarial (Gain)/Loss on Obligations	-2.92	-0.61	-0.29	0.09
Defined Benefit Obligation as at the end of the year	36.40	35.91	4.79	4.91

(ii) Changes in Fair Value of Plan Assets (Funded Scheme)

(₹ In Crores)

Particulars Period	Gratuity		Leave Encashment	
	2024 - 25	2023 - 24	2024 - 25	2023 - 24
Fair Value of Plan as at the beginning of the Year	36.22	35.48	5.09	4.87
Expected Actual Return on Plan Assets	2.70	2.54	0.35	35.46
Actuarial Gains/(Losses)	-0.13	-2.68	0.01	0.01
Contributions	1.83	1.85	0.32	0.32
Benefit Paid	1.88	-3.63	0.65	-0.45
Fair Value of Plan Assets as at the end of the Year	38.74	36.22	6.42	5.09

(iii) Amount Recognized in the Balance Sheet

(₹ In Crores)

Particulars Period	Gratuity		Leave Encashment	
	2024-25	2023-24	2024-25	2023-24
Defined Benefit Obligation as at the end of the year	36.40	35.91	4.79	4.91
Fair Value of Plan Assets as at the end of the year	38.74	36.22	6.42	5.09
Net Asset/(Liability) to be recognised in the Balance-sheet	2.34	0.31	1.62	0.18
Net Asset/(Liability) recognised in the Balance-sheet	0.00	0.00	0.00	0.00

In accordance with the principles of prudence the Net assets are not recognised in the Balance Sheet.

(iv) Expense Recognized in the Profit & Loss Account

(₹ In Crores)

Particulars	Gratuity		Leave Encashment	
Period	2024 - 25	2023 - 24	2024 - 25	2023 - 24
Current Service Cost	2.78	2.06	0.50	0.47
Interest Cost	-0.19	-0.16	-0.02	0.23
Past Service Cost	0.00	0.00	0.00	0.00
Expected Return on Plan Assets	-2.92	-0.61	-0.29	(0.09)
Net actuarial (gain)/ Loss recognized in the period	-0.32	1.29	0.19	0.79
Total Expenses to be recognized in the P&L Account.	1.83	1.85	0.32	0.32

The Bank has recorded defined benefit obligations as per the valuation report provided by an external expert. On the other side the Bank has recorded the defined benefit assets based on LIC policy and its statements. Due to variance in assumptions, the defined benefit obligations, assets and total expenses recognised in P&L account are different.

- **Category of Plan Assets:** The Bank's Plan Assets in respect of Gratuity & Leave Encashment are funded through the Scheme of the Life Insurance Corporation of India.

(v) Actuarial Assumptions:

Particulars	Gratuity		Leave Encashment	
Period	2024-25	2023-24	2024-25	2023-24
(a) Discount rate (p.a.)	6.70%	7.25%	6.70%	7.25%
(b) Expected return on plan assets	6.70%	7.25%	6.70%	7.25%
(c) Attrition Rate	1.00%-3.00%	1.00%-3.00%	1.00%-3.00%	1.00%-3.00%
(d) Annual increase in Salary Cost	5.00%	6.50%	5.00%	6.50%
(e) Mortality Rate	0.09%-1.12%	0.09%-1.12%	0.09%-1.12%	0.09%-1.12%

3. AS – 17 Segment Reporting

As per Accounting Standard 17 issued by The Institute of Chartered Accountant of India for the segment reporting the operation areas of bank is separated into segments, which is as follows.

1. Types of products & services in each business segment:

- Treasury: Dealing operations in money market Instruments/G-Sec./Corporate Bonds
- Other Banking Operations: Local Finance / Services.

2. Secondary Segment Information : Bank Caters mainly to the needs of Indian customers; hence separate information regarding secondary segment i.e. Geographical Segment is not given.

3. Allocation of Common Cost : To the extent the cost can be directly identified they are allocated to related segment, other common cost is allocated on reasonable basis.

4. Unallocated Items : Unallocated items include general banking items which are not allocated to any business segment.



[₹ in Crores]

Business Segment	Treasury		Other Banking Operation		Total	
Particulars	31-03-2025	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-03-2024
Revenue	320.6	230.91	611.81	616.48	932.41	847.39
Results	65.11	46.66	-40.69	124.59	24.41	171.25
Unallocated expenses					27.79	-4.7
Operating profit					-3.38	175.95
Income taxes Exps / (Income)					-41.95	53
Extraordinary profit/loss					-	-
Net profit					38.57	122.95
Segment assets	4,422.86	4,067.29	6,765.03	7,560.95	11,187.89	11,628.24
Unallocated assets					174.06	149.43
Total assets					11,361.95	11,777.67
Segment liabilities	3,529.04	3,529.13	6,146.46	6,560.53	9,675.50	10,089.66
Unallocated liabilities					49.52	299.25
Total liabilities					9,725.03	10,388.91

Capital Funds	1,636.92	1,388.76
Total Liabilities	11,361.95	11,777.67

In accordance with Accounting Standard (AS) 17 – “Segment Reporting,” the Bank is required to disclose segmental information under four segments, namely:

1. Treasury Operations
2. Corporate/Wholesale Banking
3. Retail Banking
4. Other Banking Operations

However, the Bank has considered only two reportable segments, viz. Treasury and Other Banking Operations, as the major portion of the Bank’s activities pertain to Banking Operations. The segmentation adopted reflects the internal management reporting structure.

4. AS – 18 Related Party Disclosures

1. The Key Management Personnel consisted of the Chief Executive of the Bank.
2. There were 63 persons, who are covered under the definition of related parties as on 31.03.2025.

[₹ in Crores]

Sr. No	Particulars	31.03.2025	
		Key Management Personnel	Directors / Relatives
1.	Closing balance as at year end (Fund based)	-	9.34
2.	Closing balance as at year end (Non-Fund based)	-	-
3.	Interest paid on deposit	-	0.18
4.	Interest received on Advance	-	0.11
5.	Remuneration & Sitting fees	0.62	-

Name of Key Managerial Person:

Mr. Mahesh S Patel (up to 29.11.2024)
Mr. Mahesh M Bansal (w.e.f 30.11.2024)

Name of Director:

Shri Lilachand Harjivandas Patel	Shri Jagdishkumar Pashabhai Patel
Shri Hitendrakumar Madhavlal Patel	Shri Rajeshkumar Jayantilal Patel
Shri Bhailalbhai Mafatlal Patel	Smt. Jagrutiben Jitendrakumar Patel
Shri Vinodkumar Babulal Patel	Shri Amrutlal N. Patel
Shri Uday Mohanbhai Patel	Shri Prerak D. Patel
Shri Upendrakumar Kantilal Patel	

Name of Relative of Key Managerial Person and directors with financial transactions during the year as mentioned in above table.

Mrs.Manjulaben Bhailalbhai Patel	Mrs.Nimishaben M.Patel	Mr.Dipakbhai Patel
Mr.Darshil Bhailalbhai Patel	Mr.Ashokbhai H.Patel	Mrs.Shobhanaben Patel
Mrs.Himani Bhailalbhai Patel	Mrs.Sitaben S.Patel	Mrs.Kamalaben Amrutlal Patel
Mrs.Priyanka Jigneshkumar Patel	Mrs.Santokben Jayantilal Patel	Mr.Yash Amrutlal Patel
Mr.Vishnubhai Mafatlal Patel	Mrs.Dipikaben Rajeshkumar Patel	Mrs.Pratikaben Kalpeshkumar Patel
Mr.Hareshbhai Mafatlal Patel	Mrs.Nixita Rajeshkumar Patel	Mr.Bhudarbhai Narsinhbhai Patel
Mrs.Bhavnaven Narendrakumar Patel	Mrs.Sarasvatiben Rameshbhai Patel	Mr.Manubhai Narsinhbhai Patel
Mrs.Icchhaben Kantilal Patel	Mrs.Anandiben Dineshbhai Patel	Mrs.Pushpaben Parsottambhai Patel
Mrs.Chetana Upendrabhai Patel	Mr.Mohanbhai S.Patel	Mr.Dilipumar Jayantibhai Patel
Mrs.Meera Nirav Patel	Mrs.Shantaben M.Patel	Mrs.Pravinaben Dilipkumar Patel
Mrs.Heena J.Patel	Mrs.Sonal Uday Patel	Mrs.Riddhi Prerak Patel
Mrs.Nayanaben N.Patel	Mr.Rashamin N.Patel	Mrs.Mitali D Patel
Mrs.Bharatiben N.Patel	Mrs.Minal M.Patel	Mrs.Dhuliben Babulal Patel
Mrs.Alka N.Patel	Mr.Chelabhai Patel	Mrs.Laxmiben Vinodbhai Patel
Mrs.Ashaben N.Patel	Mrs.Gangaben Patel	Mr.Anilkumar Babulal Patel
Mrs.Hiraben L. Patel	Mr.Jitendrabhai Patel	Mrs.Vimlaben Sureshkumar Patel
Mr.Kirankumar L.Patel	Mr.Kadam J Patel	

5. Major components of Deferred Tax (AS 22):

[₹ in Crores]

Sr. No	Deferred Tax Asset	31-03-2025	31-03-2024
1	Standard Asset Provision	3.78	6.80
2	Investment Depreciation Reserve	2.35	13.36
3	Provision for Bad Debts u/s 36(1) (viia)	74.00	17.80
4	Difference in WDV of fixed assets	3.14	2.76
	Sub-Total (A)	83.27	40.72
	Deferred Tax Liability		
1	Special Reserve u/s 36(1) (viii)	21.29	21.29
	Sub-Total (B)	21.29	21.29
	Net Deferred Tax Asset (A)-(B)	61.98	19.43



6. AS – 28 Impairment of Assets

Substantial portion of the bank's Assets comprising of 'financial assets' to which Accounting standard AS-28 "Impairment of assets" is not applicable. In respect of assets to which standard applies. In the opinion of the management, there are no indications, internal or external, which could have the effect of impairing the value of the assets to any material extent as at 31-03-2025 requiring recognition in terms of the said standard.

7. AS – 29 Provisions, Contingent Liabilities and Contingent Assets

a) CLAIM AGAINST THE BANK NOT ACKNOWLEDGED AS DEBTS

These comprise of Income Tax claims in various years disputed cases. The status of disputed issues & the amount involved in case is given below:

(i) CONTINGENT LIABILITIES (Income Tax)

Assessment Year	From With	Income Assessed	Disputed Amount	Tax Payable	Provision Made
2020-21	CIT(A)	5,01,92,893/-	5,01,92,893/-	2,13,26,144/-	2,13,26,144/-

- b) Shetrunjay Co. Op. Housing Society Ltd., Surat has filed suits against erstwhile the Surat Nagrik Sahakari Bank Ltd (merged with MUCB) and the Bank has filed counter suits against the said Society and the case is pending with various courts at different level. Contingent Liabilities if any in that regard is not ascertainable.
- c) Acceptances, endorsements and other obligations of the commitments undertaken are disclosed as contingent liabilities which is in compliance of Accounting Standard-29.
- d) Bank Guarantee includes Performance Guarantee ₹ 78,234.43 Lakhs and Financial Guarantee ₹ 3077.09 Lakhs and the Letter of credit given by the bank amounting to ₹ 1168.02 Lakhs. The Total of the guarantees issued and letter of credit amounts to ₹ 82479.54 Lakhs (P.Y. 85864.65 Lakhs).

Sd/-
Shri Mahesh. M. Bansal
Chief Executive Officer

Sd/-
Shri Dahyabhai. M. Patel
Chairman

Sd/-
Shri Lilachand. H. Patel
Director

Sd/-
Shri Jagdishkumar P. Patel
Director

Sd/-
Shri Kiritbhai B. Patel
Director

For,
M/s. Jain Kedia & Sharma
Chartered Accountants

Sd/
CA Ramesh Kedia
Partner

Date : August 29, 2025
Place : Mehsana
UDIN : 25035997BMIPQN9027

Membership No. : 035997
Firm Reg. No. : 103920W

Cash Flow Statement for the year ended 31 March, 2025

CASH FLOW FROM OPERATING ACTIVITIES	Current Year 31.03.2025		Previous Year 31.03.2024	
Net Profit as per P/L account		-3,37,93,215		1,75,94,70,000
Add: Adjustments for				
Depreciation on Fixed Assets	8,46,90,000		7,20,20,000	
Amortization of Premium HTM	4,59,12,000		4,09,78,000	
Amortization of Acquisition loss	-		4,25,67,000	
Provision for BDDR	2,15,50,00,000		67,75,00,000	
Provision towards Security receipt	40,00,00,000		-	
Standard Assets Provision	-		4,00,00,000	
		2,68,56,02,000		87,30,65,000
Less: Non Cash / Non Operating Income				
Dividend Income	8		4,000	
Excess Standard Assets Provision	12,00,00,000		-	
Profit on sale of assets	-		15,000	
Profit on sale of Investment	10,64,44,000		15,34,23,000	
Bad Debt Written Off	2,15,08,000		27,56,000	
Excess IDR Provision reversed	43,75,00,000	68,54,52,008	4,70,00,000	20,31,98,000
Adjustments for				
Decrease/(increase) in Advances	1,40,60,92,774		-5,38,83,47,394	
Decrease/(increase) in Investments	-2,59,80,41,717		-4,00,48,47,504	
Decrease/(increase) in Fixed Deposit with other Banks	-26,92,19,009		-3,05,44,05,000	
Decrease/(increase) in Receivable on Investment and advance	-20,28,60,943		-8,76,84,206	
Decrease/(increase) in Other Assets	17,40,41,986		4,80,16,338	
Increase/(Decrease) in Deposits	58,45,26,859		11,08,03,72,676	
Increase/(Decrease) in Interest Payable on Deposit	-1,94,61,744		-13,66,000	
Increase/(Decrease) in other Liabilities	-18,53,36,183	-1,11,02,57,976	-88,87,777	-1,41,71,48,867
Net cash generated from operating Activities before Tax	-	85,60,98,802	-	1,01,21,88,133
Direct taxes paid	45,83,78,146		58,33,66,067	
Less : Refund	28,13,000		-	
Direct Taxes Including (Net Of Refund)		-45,55,65,146		-58,33,66,067
Net cash generated from operating Activities after Tax (A)		40,05,33,656		42,88,22,065



CASH FLOW FROM OPERATING ACTIVITIES	Current Year 31.03.2025		Previous Year 31.03.2024	
Cash Flow From Investing Activities				
Dividend Income	750		4,000	
Purchase of Fixed Assets	-4,47,15,000		-10,26,80,000	
Sale of Assets	-		15,000	
Net Cash generated from Investing Activities (B)		-4,47,14,250		-10,26,61,000
Cash Flow From Financing Activities				
Increase/(Decrease) in Share Capital	-8,88,32,850		13,72,08,000	
Dividend Paid	-54,02,48,090		-51,69,82,651	
Donation made	-2,06,000		-11,67,000	
Entrance Fees	2,27,000		5,78,900	
Payment from Staff / Members Benefit Fund, and Education Fund	-2,22,94,785		-1,27,20,000	
Sale of Gifts	14,000		72,000	
Net Cash generated from Financing Activities (C)		-65,13,40,725		-39,30,10,751
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		-29,55,21,319		-6,68,49,686
Cash and Cash Equivalents as at Opening		4,59,36,89,314		4,66,05,39,000
Cash and Cash Equivalents at the end of the year		4,29,81,67,995		4,59,36,89,314

We have examined the above cash flow statement of The Mehsana Urban Co. Op. Bank Ltd. for the year ended on 31st March, 2025. The statement has been prepared by the Bank as per the Accounting Standard-3 issued by ICAI and is in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Bank covered by our even dated report to the members of the Bank.

For,
M/s. Jain Kedia & Sharma
Chartered Accountants

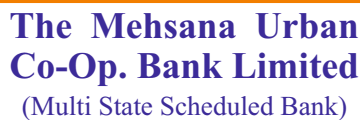
Sd/
CA Ramesh Kedia
Partner

Membership No. : 035997
Firm Reg. No. : 103920W

Date : August 29, 2025
Place : Mehsana
UDIN : 25035997BMIPQN9027

Annexure- Amendment in the Bye Laws of the Bank

Sr. No	Clause No. and Title / Heading	Type of Amendment	Existing clause as per Bye Laws	Proposed amendment in the Bye Laws	Text incorporated after amendment	Reason / Justification for amendment
01	4 -Definition	Amendment in Clause 4 (t)	(t) "Co-operative Year" means the period from 1st April to 31st March.	(t) "Co-operative Year" means the period from 1st April to 31st March. "Financial Year" means the year ending on the 31 st day of the March of the year and where the accounts of such society or class of such society are, with the previous sanction of the Central Registrar balanced on any other day the year ending on such day	(t) "Financial Year" means the year ending on the 31 st day of the March of the year and where the accounts of such society or class of such society are, with the previous sanction of the Central Registrar balanced on any other day the year ending on such day	As per recent amendment in section 03 of The MSCS Act 2002
02	6. AUTHORISED SHARE CAPITAL	Modification	The authorised share capital of the Bank shall be Rs.6,00,00,000/= (Rupees Six Hundred Crore only) which may comprise of 24,00,00,000 share of the face value of Rs.25/= each. Minimum of 200 shares for Rs.5000/= will be accepted along with the application for membership	The authorised share capital of the Bank shall be Rs.6,00,00,000/= (Rupees Six Hundred Crore only) which may comprise of 24,00,00,000 share of the face value of Rs.25/= each. a) For Borrower: Minimum of 200 100 shares for Rs.5000/= 2500 will be accepted along with the application for membership. b) For Non-Borrower: Minimum of 200 shares for Rs.5000/= will be accepted along with the application for membership.	The authorised share capital of the Bank shall be Rs.6,00,00,000/= (Rupees Six Hundred Crore only) which may comprise of 24,00,00,000 share of the face value of Rs.25/= each. a) For Borrower: Minimum of 100 shares for Rs.2500/- will be accepted along with the application for membership. b) For Non-Borrower: Minimum of 200 shares for Rs.5000/= will be accepted along with the application for membership.	To rationalise the minimum shares requirement and to make it sync with other peer co-operative banks.
03	7 - Restrictions on Holding of Shares	Modification – change in maximum holding for member	No member of the Bank other than the authorities referred to in clause (c) to (g) of sub Section (1) of Section 25 of the Act shall hold one- fifth of the total paid up share capital of the Bank.	No member of the Bank other than the authorities referred to in clause (c) to (g) of sub Section (1) of Section 25 of the Act except with previous approval of the Reserve Bank of India shall hold one- fifth five percent or more of the total paid up share capital of the Bank held by him or his relative or associate enterprise or person acting in a concert with him.	No member of the Bank other than the authorities referred to in clause (c) to (g) of sub Section (1) of Section 25 of the Act except with previous approval of the Reserve Bank of India shall hold five percent or more of the total paid up share capital of the Bank held by him or his relative or associate enterprise or person acting in a concert with him.	As per Banking Regulation Act 1949 as amended by the National Bank for Financing Infrastructure and development Act 2021 (17 of 2021) (w.e.f 19-04-2021)
04	22. LIABILITY OF A MEMBER	Modification	The liability of a member is restricted to the amount of shares held by him. The liability of a shareholder shall be limited to the	The liability of a member is restricted to the amount of shares held by him. The liability of a shareholder shall be limited to the capital represented by the share or shares of which such	The liability of a member is restricted to the amount of shares held by him. The liability of a shareholder shall be limited to the capital represented by the share or shares of which such shareholder is the	To enhance the scope and to bring more clarity

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		- Wife of the Brother (Bhabhi) - Sister (including Step Sister) - Husband of the Sister (Banevi) Are having overdue of bank's dues or with other cooperative societies in the area of operation of the bank will not be eligible to participate his candidature in the election of Board of Directors	(c) The notice for an Annual General Meeting or Special General Body Meeting, as the case may be, shall be given in any of the following modes, namely: (i) By local delivery, (ii) Through Courier Services (iii) By publication in the Newspaper having wide circulation. (iv) The notice shall also be displayed on the Notice Boards kept at registered office of the Bank and/ all its branches. (v) By electronic media and Bank's website.	(c) The notice for an Annual General Body Meeting or Special General Body Meeting, as the case may be, shall be given in any of the following modes, namely: (i) By local delivery, (ii) Through Courier Services (iii) By publication in the Newspaper having wide circulation. (iv) The notice shall also be displayed on the Notice Boards kept at registered office of the Bank and/ all its branches. (v) By electronic media and Bank's website.	To accept the mode of service of notice and other record by electronic system.	
05	32 NOTICE FOR GENERAL BODY MEETING	Modification – To bring more clarity				
06	ARD OF DIRECTORS OF THE BANK	Addition of new sub clause as 34 (e) and existing sub clause 34 (e) to 34 (g) to be read as 34 (f) to 34 (h)		e) no director of the Bank, other than its chairman or whole-time director, by whatever name called, shall hold office continuously for a period exceeding ten years.	e) no director of the Bank, other than its chairman or whole-time director, by whatever name called, shall hold office continuously for a period exceeding ten years.	As per latest amendment in section 10A (2A) (i) of Banking Regulation Act 1949



07	38 (b) Members of Board	Modification - As per MSCS (Amendment) Act 2023	The superintendence, direction and control of the preparation of electoral rolls for, and the conduct of, election of Board of Directors shall vest in such an authority or body, as may be provided in the MSCS Act, 2002.	The election of the members of the Board of directors shall be conducted <u>as per the directives of election authority established under section 45 of the Multi-state Co-operative societies Act, 2002.</u> <u>superintendence, direction and control of the preparation of electoral rolls for, and the conduct of, election of Board of Directors shall vest in such an authority or body, as may be provided in the MSCS Act, 2002.</u>	The election of the members of the Board of directors shall be conducted as per the directives of election authority established under section 45 of the Multi-state Co-operative societies Act, 2002	As per recent amendment in Section 45 of The MSCS Act 2002
09	41. RESPONSIBILITIES OF THE DIRECTORS	Insertion of new clause 10	-	10. To compensate the financial penalty imposed on the bank by any regulator due to any act detrimental to the interest of the Bank	10. To compensate the financial penalty imposed on the bank by any regulator due to any act detrimental to the interest of the Bank.	To enhance governance standard
10	54 - Disposal of The Net Profit	Modification - As per The MSCS Act 2002		a) (ii) Credit annually one percent of net profit of the Bank to Co-operative Education Fund to be maintained by the Central Government.	a) (ii) Credit annually one percent of net profit of the Bank to Co-operative Education Fund to be maintained by the Central Government.	As per recent amendment in Section 63 (1) (b) of The MSCS Act 2002
11	54 - Disposal of The Net Profit	Insertion - off new clause a) (iv) for contribution to Co-operative Rehabilitation, Reconstruction and Development Fund	--	a) (iv) if the Bank is in profit for the preceding three financial years, Credit annually Rs. One Crore or One percent of the net profits, whichever is less to Co-operative Rehabilitation, Reconstruction and Development Fund established by the Central Government	a) (iv) if the Bank is in profit for the preceding three financial years, Credit annually Rs. One Crore or One percent of the net profits, whichever is less to Co-operative Rehabilitation, Reconstruction and Development Fund established by the Central Government	As per recent amendment in Section 63-A of The MSCS Act 2002
12	54. DISPOSAL OF THE NET PROFIT	Modification	b) The balance of the net profit may be utilized for all or any of the following purposes, namely.	b) The balance of the net profit may be utilized for all or any of the following purposes, namely. (i) Payment of dividend to the members on their paid up share	b) The balance of the net profit may be utilized for all or any of the following purposes, namely. (i) Payment of dividend to the members on their paid up share	As per recent RBI guidelines.

			(i) Payment of dividend to the members on their paid up share capital at a rate not exceeding than twenty percent in anyone accounting year. (ii) Building fund: up to 35% (iii) Members welfare fund: up to 10% (iv) Dividend equalization fund : up to 2% (v) Charity / donation fund: up to 1% (vi) Co-operative movement fund: up to 1% (vii) Dividend equalization fund: up to 2% (viii) Members welfare fund: up to 10% (ix) Dividend equalization fund : up to 2% (x) Charity / donation fund: up to 1% (xi) Co-operative movement fund: up to 1% (xii) Staff Benefit Fund: up to 5% (xiii) Contingency fund not exceeding 5% (xiv) Investment fluctuation fund: up to 05% Subject to extent to profit on sales of Investment	capital at a rate not exceeding than twenty percent in anyone accounting year. (ii) Building fund: up to 35% (iii) Members welfare fund: up to 10% (iv) Dividend equalization fund : up to 2% (v) Charity / donation fund: up to 1% (vi) Co-operative movement fund: up to 1% (vii) Dividend equalization fund: up to 2% (viii) Members welfare fund: up to 10% (ix) Dividend equalization fund : up to 2% (x) Charity / donation fund: up to 1% (xi) Co-operative movement fund: up to 1% (xii) Staff Benefit Fund: up to 5% (xiii) Contingency fund not exceeding 5% (xiv) Investment fluctuation fund: up to 05% Subject to extent to profit on sales of Investment	capital at a rate not exceeding than twenty percent in anyone accounting year. (ii) Building fund: up to 35% (iii) Members welfare fund: up to 10% (iv) Dividend equalization fund : up to 2% (v) Charity / donation fund: up to 1% (vi) Co-operative movement fund: up to 1% (vii) Dividend equalization fund: up to 2% (viii) Members welfare fund: up to 10% (ix) Dividend equalization fund : up to 2% (x) Charity / donation fund: up to 1% (xi) Co-operative movement fund: up to 1% (xii) Staff Benefit Fund: up to 5% (xiii) Contingency fund not exceeding 5% (xiv) Investment fluctuation fund: up to 05% Subject to extent to profit on sales of Investment
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બેન્કના ખાતેદારો તથા સભાસદો માટે અગત્યની સુચના

- 1) બેન્કમાંથી ધિરાણ લેનાર તમામ સભાસદને પોતે લીધેલ ધિરાણની પાકતી મુદતની ખબર આપવામાં આવે છે. પરંતુ કોઈ સંજોગોમાં આવી ખબર ધિરાણ લેનારને મળી ન હોય તો તે માટે બેન્ક બિલકુલ જવાબદાર રહેશે નહિ.
- 2) બેન્કમાંથી ધિરાણ લેનાર તમામ સભાસદોએ હપ્તા અને વ્યાજ નિયમિત ભરપાઈ કરવાની ફરજ છે તેમજ ધિરાણ ખાતામાં જરૂરી દસ્તાવેજ જેવા કે સ્ટોક સ્ટેટમેન્ટ, બુક ડેબ્ટનું સ્ટેટમેન્ટ, વીમા પોલિસી વગેરે સમયસર બેન્કમાં રજુ કરવા જરૂરી છે. બેન્કને માહિતી પુરી નહીં પાડનાર તેમજ હપ્તા અને વ્યાજ સમયસર નહીં ભરનાર ધિરાણ લેનારની શાખને ગંભીર અસર થશે.
- 3) ધિરાણ અરજી સાથે જરૂરી તમામ માહિતી તેમજ દસ્તાવેજો રજુ કરવાથી ધિરાણ અરજીનો ઝડપી યોગ્ય નિર્ણય કરવામાં બેન્કને સરળતા રહે છે. જેથી જરૂરી દસ્તાવેજો/ પુરાવા અરજી સાથે અચૂક જોડવા.
- 4) જામીન થનાર પ્રત્યેક સભાસદે જાણવું જરૂરી છે કે પોતે જે ધિરાણ લેનારના જામીન થાય છે તે ધિરાણની વ્યાજ સહિતની તમામ ધિરાણ વસુલ કરવા અંગે તથા તમામ ખર્ચની રકમ વસુલાત આપવા માટે જવાબદાર છે એટલે કે જામીનદાર ધિરાણની કુલ રકમ માટે જવાબદાર છે નહીં કે ફાળે પડતી રકમ માટે.
- 5) બેન્કને ધિરાણ વસુલ કરવા માટે મિલકત જપ્તી તેમજ લવાઈ રાહે અગર કોઈ કોર્ટ મારફત પગલાં ભરવા પડે તેવી પરિસ્થિતિ કૃપા કરી ઉભી થવા દેવી નહીં.
- 6) પેઢી સભાસદો તથા ખાતેદારોએ પોતાની પેઢીની ભાગીદારીમાં ફેરફાર થાય કે તુરત જ નવા ભાગીદારી દસ્તાવેજની ખરી નકલ બેન્કમાં રજુ કરી સમયસર ફેરફાર કરાવી લેવો.
- 7) જે સભાસદોએ ડિવિડંડ જમા કરવા માટે બેન્કના ખાતા નંબર નોંધાયેલ ના હોય તો નોંધાવી જવો. ત્રણ વર્ષથી ઉપરના સમયના ડિવિડંડની રકમ બેન્કના પેટા નિયમ અનુસાર રિઝર્વ ફંડ ખાતે લઈ જવામાં આવશે.
- 8) બેન્કના સભાસદો તથા ખાતેદારોના સરનામામાં ફેરફાર થયેલ હોય તેઓએ ફેરફાર થયેલ નવીન સરનામાની જાણ તાકીદે બેન્કને કરવી.
- 9) ખાતેદારો તથા સભાસદોએ એમના મોબાઈલ નંબર તેમજ ઈમેલ એડ્રેસની નોંધ બેન્કમાં કરાવવી જરૂરી છે. જેથી SMS Alert systemથી ખાતાની લેવડ-દેવડની જાણ બેન્ક દ્વારા કરી શકાય અને સ્ટેટમેન્ટ ઓફ એકાઉન્ટ ઈમેલથી મોકલી શકાય.
- 10) બાંધી મુદત થાપણ (Fixed Deposit) કે રીકરિંગ થાપણ (Recurring Deposit) ખાતેદારના બેન્કના તમામ ખાતાનું સંયુક્ત વ્યાજ વાર્ષિક રૂ. 50,000/- (1,00,000/- વરિષ્ઠ નાગરીક માટે - Senior Citizen/ Super Senior Citizen) કે તેથી વધુ થતું હોય અને તેમની વ્યાજ સાથેની આવક ઇન્કમેટેક્સના નિયમ મુજબ ટેક્સેબલ થતી ના હોય તો તેવા ખાતેદારોએ સમય મર્યાદામાં ફોર્મ નંબર 15G/ 15H બેન્કમાં જમા કરાવી વ્યાજની આવકમાંથી TDS ની કપાતમાંથી મુક્તિ મેળવી શકાશે.
- 11) ઇન્ટરનેટ બેંકિંગ, મોબાઈલ બેંકિંગ તથા ATM ટ્રાન્ઝેક્શન માટે બેન્કે આપેલ પીન નંબર તથા Password ની ગુપ્તતા જાળવવી જે ગ્રાહકોના હિતમાં છે.
- 12) ખાતેદાર તેમજ ખાતાનું બેલેન્સ જાણવા માટે ૦૯૨૬૬૬૯૨૬૬૮ નંબર કોલ કર્યાથી ઓટોમેટીક કોલ બંધ થયા બાદ ખાતેદારના મોબાઈલ નંબર ઉપર SMS થી બેલેન્સની જાણ થશે. આ સુવિધા માટે કોઈ ચાર્જ લાગશે નહીં.

STATE-WISE / DISTRICT-WISE BRANCH NETWORK

GUJARAT STATE			
Mehsana District (Nos. of Branches:15)			
Branch Name	Br. Code	Branch Address	Branch Contact Number
Main – Mehsana	0001	Opp. Viththal Park Soc, Urban Bank Road, Mehsana - 384002	02762-251908, 252681
Bazar – Mehsana	0004	Rajmahel Road, Nr. Khadigram Bhavan, Mehsana - 384001	02762-252209
Radhanpur Road	0016	5,6 Govardhan Park Society, Radhanpur Road, Mehsana – 384002	02762-245213
Modhera Road	0037	Ground Floor, R Business Hub, GIDC Area, Modhera Road, Mehsana – 384002	8347015679
Visanagar Road	0045	26, Gaurav Mall, Near Manav Ashram Circle, Visnagar Road, Mehsana – 384001	02762-221362
SME, Mehsana	0048	Corporate Office, Highway, Mehsana - 384002	02762-257233/34
Ambaliyasan	0002	Station Road, Ambaliyasan - 382732	02762-283349
Visnagar	0006	GunjBazar's Main Gate, Visnagar - 384315	02765-222820
Unjha	0008	Near Unjha Pharmacy, Station Road, Unjha - 384170	02767-250530
Vijapur	0009	Dr. A.K.Patel Shopping Centre, Vijapur - 382870	02763-223065
Kadi	0010	Bhaupura, Kadi - 382715	02764-264274
Kheralu	0015	Bazar, Kheralu - 384325	02761-230469
Kherva	0026	Ganpat Vidhyalay (University Campus), Kherva - 384001	02762-286009
Becharaji	0028	Ground Floor, Shree Patan Modh Ganchi Samaj Buliding, Becharaji - 384210	02734-289022
Gozariya	0050	43, First Floor, Jalaram Market, Gandhinagar Char Rasta, Gozaria - 382825	02763-263333
Patan District (Nos. of Branches: 05)			
Patan	0003	C. M. Super Market, Hingala Chachar, Patan - 384265	02766-221083
SCR, Patan	0043	Yash Complex, First Floor, Siddhpur Char Rasta, Patan – 384265	02766-226688
Chansma	0007	Opp. Nageshwar Park, Panjrapol Road, Chanasma – 384220	02734-222797
Siddhapur	0023	Tavadiya Chokdi, Near Siddharth Hotel, Palanpur-Mehsana Highway, Siddhpur – 384151	02767-224738
Radhanpur	0027	Opp. Red Cross Hall, Near Sisu Mandir, Palanpur Highway, Radhanpur – 385340	02746-275231
Banashkantha District (Nos. of Branches:03)			
Deesa	0014	Arti Shopping centre, Kacheri Road, Deesa – 385535	02744-225664
Palanpur	0017	Puja chambers, Girdhar Patel marg, Palanpur - 385001	02742-251752
Dhanera	0042	Balaji Plaza, 1-2-3, First Floor, Gunj Bazar Road, Dhanera - 385310	02748-223555
Sabarkantha District (Nos. of Branches:02)			
Himmatnagar	0013	Umiya Complex, Dr. Gandhi Road, Behind Pratapghadh Petrol Pump, Himmatnagar – 383001	02772-243442
Idar	0018	83,Shanay Complex, Damodar Compound, Idar - 383430	02778-254210
Ahmedabad District (Nos. of Branches:10)			
C G Road, Amd.	0005	Vartali complex, Smruti Krunj Society, Sawastik Char Rasta, Navrangpura, C.G. Road, Ahmedabad – 380009	079- 26562717
Bhuyangdev, Amd.	0019	Utsav Elegance, Opposite Sarvopari Mall Near Bhuyangdev Cross Road, Sola Road, Ahmedabad - 380061	079-27473693
CTM, Amd.	0025	Kailash Colony, Near Bharvi Tower, N.H. No-8, Amraiwadi, Ahmedabad – 380026	079-25850753
Chandkhed, Amd.	0036	B-37, Narayankrupa Society, Near Ankini School, New C G Road, Chandkheda, Ahmedabad – 382424	079-23296464
S G Highway, Amd	0044	Parishram Elegent, Science City Road, Sola, Ahmedabad – 380060	079-29705040
New Ranip, Amd.	0047	Arya Arcade, Nr. Axis Bank, Anand Party Plot Road, New Ranip, Ahmedabad – 382470	079-27592330
Bopal, Amd.	0051	Amrapali Axiom, Nr. Sankalp Restaurant, Bopal Cross Road, S. P. Ring Road, Ambli, Bopal, Ahmedabad – 380058	079-29795744



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Satellite, Amd.	0053	Maurya Atriya Complex, Opp. Kalgi Appartment, Near Judges Bungalows, Bodakdev (Satelite), Ahmedabad – 380054	079-26870563
Gota, Amd.	0057	Olive Greens, Beside Vodafone Tower, Near Gota Bridge, S. G. Highway, Gota, Ahmedabad - 382481	079-79613018
Viramgam	0022	Mota Parkota, Ramji Mandir, Viramgam – 382150	02715-234645
Gandhinagar District (Nos. of Branches: 04)			
Mansa	0011	G.F, E-Wing, B Yaganik Enclave, Nr. IOC Petrol Pump, Gandhinagar Road, Mansa - 382845	02763-273371
Kalol	0012	6-7, B.T. Mall, Navjivan Mill Compound, Kalol - 382721	02764-226270
Chhatral	0042	206-210, First Floor, Riddhi Siddhi Complex, GIDC, Chhatral - 382729	02764-233436
Gandhinagar	0046	Plot No. 512/1, G-6 Road, 24 Chokdi, Sector 23, Opp. Aaradhna School, Gandhinagar - 382024	079-23210379
Vadodara District (Nos. of Branches: 02)			
Nizampura, Vadodara	0020	1, Ground Floor, Abhinav Complex, Delux Cross Road, Nizampura, Vadodara - 390024	0265-2780530
Manjalpur, Vadodara	0058	Sneh Signature, Tulsidham Makarpura GIDC Road, Near Tulsidham Cross Road, Manjalpur, Vadodara - 390011	0265-2636321
Surat District (Nos. of Branches: 07)			
Sosyo Circle, Surat	0021	3-4, ORLANCE Complex, Opp. Sarvoday Petrol Pump, Near Sosyo Circle, Udhana Magdalla Road, Surat – 395002	0261-2631600
Varachha, Surat	0031	B/h. Rajhans Point, Varachha, Surat – 395006	0261-2548214
Bhagal, Surat	0032	Sasmibhavan, Kot Safil Main Road, Surat – 395003	0261-2415692
Kamela, Surat	0033	Jash Market, Ring Road, Kamela Darwaja, Surat – 395002	0261-2351975
Bhatar, Surat	0034	Krishna Complex, Bhatar Road, Surat – 395001	0261-2236419
Rander-Adajan, Surat	0035	54, Ravindrapark Society, Dhankuvar Palace, Adajan Road, Surat – 395009	0261-2781696, 2784413
Udhana- BRC, Surat	0054	BRC, Laxminarayan Mandir, Nr Surat Textile Bourse, Udhna - Navsari Main Road, Surat - 384210	0261 - 2891559
Katchh District (Nos. of Branches: 02)			
Gandhidham	0024	Plot No.139, Sector 1/A, Opp. Old Court, Gandhidham – 370201	02836-226459
Mundra	0030	Shikhar Complex, Baroi Road, Mundra - 370421	02838-223907
Aravalli District (Nos. of Branches: 01)			
Modasa	0029	Opp Alankar Society, Shamlaji Road, Modasa - 383315	02774-242889
Rajkot District (Nos. of Branches: 01)			
Rajkot	0038	Nakshatra-1, Ground Floor, B/h. K.K.V. Hall, 150 Ring Road, Rajkot – 360001	0281-2588035
Morbi District (Nos. of Branches: 01)			
Morbi	0052	Sardar Baug, Opp. Harsh Petrol Pump, CT Serve No.-2335, Sanala Road, Morbi - 363641	02822-225290
Bharuch District (Nos. of Branches: 01)			
Ankleshwar	0039	Plot No. C/3/12/1-2, Above Mansi Honda Showroom, Old National Highway, Gidc, Ankleshwar - 393002	02646-227888
Valsad District (Nos. of Branches: 01)			
Vapi	0040	Shop No. 5-6-7, Ground Floor, Girnar Khusbu Plaza, Gunjan Cross Road, Vapi - 396191	0260-2425681
MAHARASTRA STATE			
Mumbai District (Nos. of Branches: 02)			
Borivali West	0049	Ground Floor, Mahek Plaza, Maharashtra Nagar, Off. Chandavarkar Road, Borivali West, Mumbai - 400092	022-28946010/11
Malad East	0055	Shop 1, Satyam Apartment, Shivaji Chowk, Near Central Plaza, Daftary Road, Malad East, Mumbai - 400097	9167238693

IIBF (Mumbai)ના એક્ઝર્પ્ટ ટ્રેનરો દ્વારા બેન્કમાં ધિરાણની લગતી ટ્રેનીંગમાં હેડ ઓફિસ અને શાખાના ધિરાણ ડિપાર્ટમેન્ટના કર્મચારીઓ



આપણી બેન્કની કોર્પોરેટ બિલ્ડીંગ
ખાતે નવીન ATM મશીનનું
ઉદ્ઘાટન કરતા હોદ્દેદારશ્રીઓ.

બેન્ક દ્વારા લેવાતા અકસ્માત વીમા યોજના અંતર્ગત વારસદારને સહાય આપતા બેન્કના અધિકારીઓ





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(Multi State Scheduled Bank)

**આપણી બેન્કની ખાસ સાધારણ સભામાં ઉપસ્થિત માનનીય સભાસદો, સાથે નવિન ચૂંટાયેલ ડિરેક્ટર્સશ્રીઓ,
બેન્કના CEO, મહેસાણા જીલ્લા કલેક્ટરશ્રી અને મહેસાણા પ્રાંત અધિકારીશ્રી**



**બેન્કના ચાલુ તથા નવિન ડિરેક્ટર્સ સાથે મહેસાણા જીલ્લા કલેક્ટરશ્રી અને પ્રાંત અધિકારી તથા
કલેક્ટરશ્રી સમક્ષ ચેરમેન પદ માટે ઉમેદવારી કરતા શ્રી ડી.એમ. પટેલ અને
વાઈસ ચેરમેન પદ માટે ઉમેદવારી કરતા શ્રી આનંદભાઈ પટેલ**





ધી મહેસાણા અર્બન કો.ઓપ. બેન્ક લિમિટેડ., મહેસાણા

હેડ ઓફિસ : અર્બન કોર્પોરેટ બિલ્ડિંગ, હાઈવે, મહેસાણા-૩૮૪૦૦૨

Mult-State Scheduled Bank



બેન્ક દ્વારા મહિલાઓના ઉત્કર્ષ માટેની યોજના “અર્બન મહિલા સશક્તિકરણ લોન”

- આ યોજના ફક્ત મહિલાઓ માટે જ છે.
- કોઈપણ પ્રકારના તારણ વગર લોન ઉપલબ્ધ
- વાર્ષિક વ્યાજ દર ૧૦.૦૦% *
- લોન મર્યાદા રૂ. ૫,૦૦,૦૦૦/- સુધી
- લોન ચૂકવણી માટે માસિક ૬૦ હપ્તા
- પ્રોસેસીંગ ચાર્જમાંથી મુક્તી
- શાખા લેવલે ઝડપી લોન મંજૂરી



આ લોન અંગેની વધુ માહિતી માટે બેંકની નજીકની શાખામાં સંપર્ક કરવા વિનંતી.

અર્બન બેન્ક સાથે
આપના પોતાના ઘર નું
સ્વપ્ન સાકાર કરો.

શક્તિ ગૃહ લોન યોજના

Rent
એક ખર્ચ છે જ્યારે
EMI
તમારું રોકાણ છે.

હોમ લોન
વ્યાજ દર
7.75%
થી શરૂ*



સ્પેશ્યલ ઓફર
મહિલા અરજદાર માટે
વ્યાજ દર માત્ર **7.65%***

મહિલા
અરજદાર માટે

પ્રોસેસીંગ ચાર્જમાં સંપૂર્ણ રાહત

સરળ પેપર વર્ક

ઝડપી પ્રોસેસ

ઓછા ડોક્યુમેન્ટ્સ

ઓફર ટૂંક સમય માટે જ...

- ઝડપી લોન ઉપલબ્ધ
- મહિલા અરજદાર માટે સ્પેશીયલ વ્યાજ દર
- મહત્તમ ચૂકવણીનો સમય
- કોઈપણ પ્રકારના છુપા ચાર્જ (ખર્ચ) નહિં.
- દસ્તાવેજના ૧૦૦% સુધી ચિરાણ
- વહેલી ચૂકવણી બદલ કોઈ પ્રિ-પેમેન્ટ ચાર્જ નહીં.

શરતોને યાદીન *

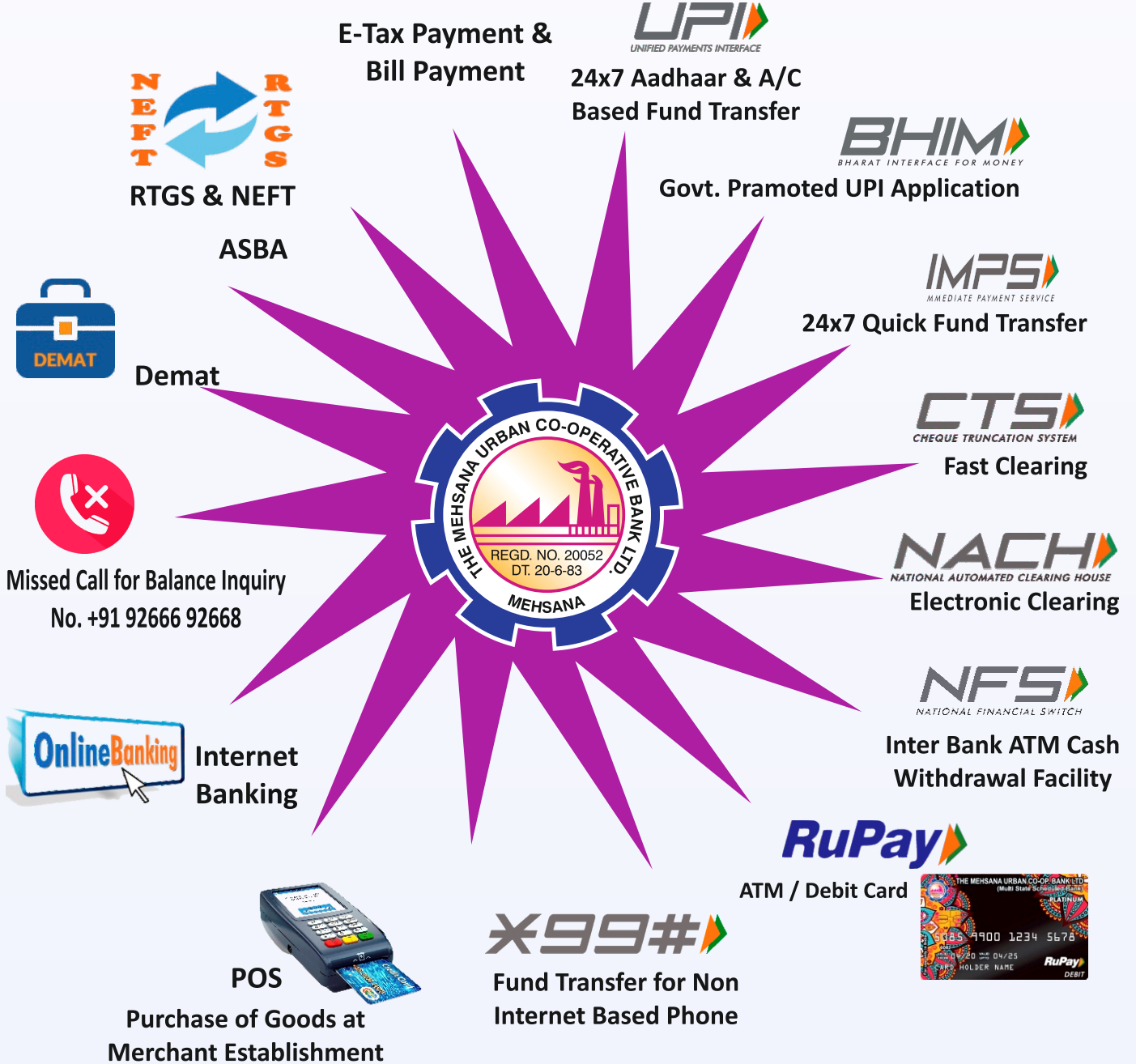
વધુ માહિતી માટે બેંકની નજીકની શાખાની મુલાકાત લેવા વિનંતી.

(02762) 257233, 257234

અર્બન બેન્ક ... ટેકનોલોજી સપોર્ટેડ બેન્ક ... આપણી બેન્ક ...

ટેકનોલોજી સપોર્ટેડ બેન્કિંગ અપનાવો, રાષ્ટ્રની ઉન્નતિમાં કદમથી કદમ મિલાવો.

બેન્કની અદ્યતન ટેકનોલોજી બેન્કિંગ સેવાઓ



THE MEHSANA URBAN CO-OP. BANK LTD. (Multi state Scheduled Bank)

॥ શ્રદ્ધાંજલિ ॥

નૈનં છિન્દન્તિ શસ્ત્રાણિ નૈનં દહતિ પાવકઃ।
ન ચૈનં ક્લેદયન્ત્યાપો ન શોષયતિ મારુતઃ॥



સ્વ. નરસિંહભાઈ થોભણદાસ પટેલ

જન્મ તા. ૦૧-૦૩-૧૯૪૪ સ્વ.તા. ૨૪-૦૭-૨૦૨૪, બુધવાર

પૂર્વ જનરલ મેનેજર

ધી મહેસાણા અર્બન કો-ઓપ. બેન્ક લિ., મહેસાણા

સહકારી બેન્કિંગ ક્ષેત્રના સફળ વહિવટકર્તા

બેન્કના સ્થાપક બોર્ડ ઓફ ડિરેક્ટર્સ સાથે ખભે-ખભો મિલાવી

બેન્કના ફાઉન્ડેશનથી ૨૩ વર્ષ સુધી સતત આપશ્રીએ આ સંસ્થાની માવજત કરી છે.

કર્મનિષ્ઠ, શિસ્તના આગ્રહી અને સદ્વિચાર સાથે ઉત્તમ વહિવટકર્તા તરીકેની

આપની ઉમદા સેવાઓ હંમેશા આ બેન્કના પરિવારને પ્રેરણા આપતી રહેશે.

લિ.

ધી મહેસાણા અર્બન કો-ઓપ. બેન્ક લિ., મહેસાણા
(મલ્ટી - સ્ટેટ શિડ્યુલ્ડ બેન્ક)



THE MEHSANA URBAN CO-OP. BANK LTD. MEHSANA

(Multi-State Scheduled Bank)

ધી મહેસાણા અર્બન કો. ઓપ. બેન્ક લિ. મહેસાણા

(મલ્ટી-સ્ટેટ શિડ્યુલ્ડ બેન્ક)

PROGRESS.... AT A GLANCE

(₹ In Crores)

YEAR	MEMBERS	SHARE CAPITAL	RESERVES & PROVISIONS	DEPOSITS	ADVANCES	WORKING CAPITAL	PROFIT	DIVIDEND
2007-08	34874	24.49	82.18	640.96	400.14	777.12	6.29	15%
2008-09	35592	28.21	90.38	805.70	464.45	957.98	8.30	15%
2009-10	36332	33.19	97.55	1000.28	587.69	1176.13	9.10	15%
2010-11	37542	39.14	109.16	1133.57	686.77	1330.33	11.12	15%
2011-12	40163	47.81	121.72	1326.66	812.12	1548.59	13.43	15%
2012-13	43446	60.52	139.42	1623.88	1035.34	1921.45	16.11	15%
2013-14	67567	87.07	168.35	2219.64	1474.55	2544.45	14.60	15%
2014-15	70830	112.67	186.00	2752.61	1777.01	3144.10	25.26	15%
2015-16	70108	139.37	227.49	3154.93	2177.36	3652.80	34.89	15%
2016-17	72552	199.00	266.66	4176.36	2606.71	4811.60	47.00	15%
2017-18	75596	250.41	326.90	4625.68	3215.57	5394.66	53.26	15%
2018-19	80449	284.08	381.52	5359.67	3667.46	6294.90	67.03	15%
2019-20	85484	304.65	418.98	5731.69	3966.00	6691.00	70.34	—
2020-21	96024	310.48	551.96	6614.55	4606.99	7782.00	86.78	15%
2021-22	103567	341.67	659.85	7228.21	5142.00	8588.05	110.25	15%
2022-23	110527	375.06	875.49	8078.66	5579.10	9673.92	89.62	15%
2023-24	116646	388.78	999.98	9186.70	6117.94	10991.50	122.95	15%
2024-25	116833	378.89	1257.02	9245.15	5977.33	11158.76	38.57	—

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Highway, Mehsana-384 002. ☎ (02762) 257 233, 257 234

🌐 www.mucbank.com

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